

**RECEIVED**

**MAR 31 2025**

**BARBARA HANSEN  
TOWN CLERK**

**Town of Sand Lake  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024**

Town of Sand Lake  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**Authorization**

Article 3, Section 30 of the General Municipal Law

1. \*\*\*Every Municipal Corporation\*\*\* shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation\*\*\*
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller\*\*\* it shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report\*\*\*

**Certification Statement**

I, Stephen Clemens (LG380374100000C), hereby certify that I am the Chief Financial Officer of the Town of Sand Lake, and that the information provided in the Annual Financial Report of the Town of Sand Lake for the fiscal year ended 12/31/2024, is true and correct to the best of my knowledge and belief.

# Table of contents

Financial Statements	1
A - General	2
CM - Miscellaneous Special Revenue	22
DA - Highway Town-wide	27
H - Capital Projects	38
L - Library	46
SL - Special District(s) Lighting	53
SS - Special District(s) Sewer	59
TC - Custodial	69
K - Schedule of Non-Current Government Assets	74
W - Schedule of Non-Current Government Liabilities	75
Supplemental Schedules	76
Statement of Indebtedness	77
Bond Repayment	79
Bank Reconciliation	81
Employee and Retiree Benefits	84

Town of Sand Lake  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**Financial Statements**

Financial information for the following funds and accounts groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2024 and has been used by the OSC as the basis for preparing this Annual Financial Report for the fiscal year ended 2024:

List of funds being used

- A - General
- CM - Miscellaneous Special Revenue
- DA - Highway Town-wide
- H - Capital Projects
- L - Library
- SL - Special District(s) Lighting
- SS - Special District(s) Sewer
- TC - Custodial
- K - Schedule of Non-Current Government Assets
- W - Schedule of Non-Current Government Liabilities

All amounts included in this Annual Financial Report for 2024 represent data filed by your government with OSC as reviewed and adjusted where necessary.

Town of Sand Lake  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$1,234,173.39	\$698,728.17	\$1,964,411.04
210 - Petty Cash	\$525.00	\$525.00	\$425.00
223 - Cash With Fiscal Agent	\$13,323.81	\$16,304.64	\$11,515.81
<b>Total for Cash and Cash Equivalents</b>	<b>\$1,248,022.20</b>	<b>\$715,557.81</b>	<b>\$1,976,351.85</b>
<b>Restricted Cash and Cash Equivalents</b>			
230 - Cash Special Reserves	\$178,829.41	\$172,941.79	\$172,608.77
<b>Total for Restricted Cash and Cash Equivalents</b>	<b>\$178,829.41</b>	<b>\$172,941.79</b>	<b>\$172,608.77</b>
<b>Net Other Receivables</b>			
380 - Accounts Receivable	\$7.82	\$43,722.06	\$25,967.20
<b>Total for Net Other Receivables</b>	<b>\$7.82</b>	<b>\$43,722.06</b>	<b>\$25,967.20</b>
<b>Due From</b>			
440 - Due from Other Governments <i>4th Quarter Franchise Fee Revenue, 4th Quarter Sales Tax Revenue, 4th Quarter Mortgage Tax Deferred Revenue</i>	\$646,200.86	\$629,510.93	\$642,104.31
<b>Total for Due From</b>	<b>\$646,200.86</b>	<b>\$629,510.93</b>	<b>\$642,104.31</b>
<b>Other Assets</b>			
480 - Prepaid Expenses	\$23,837.00	\$18,460.00	\$16,899.00

Town of Sand Lake  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Total for Other Assets</b>	<b>\$23,837.00</b>	<b>\$18,460.00</b>	<b>\$16,899.00</b>
<b>Total for Assets</b>	<b>\$2,096,897.29</b>	<b>\$1,580,192.59</b>	<b>\$2,833,931.13</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$2,096,897.29</b>	<b>\$1,580,192.59</b>	<b>\$2,833,931.13</b>

Town of Sand Lake  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Payables</b>			
600 - Accounts Payable	\$31,823.80	\$21,462.48	\$38,957.43
601 - Accrued Liabilities	\$2,722.57	\$6,186.95	\$5,560.85
<b>Total for Payables</b>	<b>\$34,546.37</b>	<b>\$27,649.43</b>	<b>\$44,518.28</b>
<b>Due to</b>			
718 - State Retirement	\$202.35	\$18.45	\$676.90
<b>Total for Due to</b>	<b>\$202.35</b>	<b>\$18.45</b>	<b>\$676.90</b>
<b>Other Liabilities</b>			
688 - Other Liabilities <i>Unspent but Obligated CLFR Funds</i>	\$29,846.15	\$57,462.15	\$145,612.96
690 - Overpayments and Clearing Account	\$1,214.00	\$1,657.00	\$331.00
717 - Deferred Compensation	\$114.26	-	-
720 - Group Insurance	\$62.11	-	\$0.00
<b>Total for Other Liabilities</b>	<b>\$31,236.52</b>	<b>\$59,119.15</b>	<b>\$145,943.96</b>
<b>Total for Liabilities</b>	<b>\$65,985.24</b>	<b>\$86,787.03</b>	<b>\$191,139.14</b>
<b>Deferred Inflows</b>			
<b>Deferred Inflows of Resources</b>			
691 - Deferred Inflow Of Resources <i>4th Quarter Mortgage Tax Deferred Revenue</i>	\$50,412.72	\$46,918.05	\$74,747.10

Town of Sand Lake  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Total for Deferred Inflows of Resources</b>	<b>\$50,412.72</b>	<b>\$46,918.05</b>	<b>\$74,747.10</b>
<b>Total for Deferred Inflows</b>	<b>\$50,412.72</b>	<b>\$46,918.05</b>	<b>\$74,747.10</b>
<b>Fund Balance</b>			
<b>Nonspendable Fund Balance</b>			
806 - Not In Spendable Form	\$23,837.00	\$18,460.00	\$16,899.00
<b>Total for Nonspendable Fund Balance</b>	<b>\$23,837.00</b>	<b>\$18,460.00</b>	<b>\$16,899.00</b>
<b>Restricted Fund Balance</b>			
878 - Capital Reserve	\$27,455.15	\$26,689.76	\$26,646.45
880 - Reserve For Tax Stabilization	\$151,374.26	\$146,252.03	\$145,962.32
<b>Total for Restricted Fund Balance</b>	<b>\$178,829.41</b>	<b>\$172,941.79</b>	<b>\$172,608.77</b>
<b>Assigned Fund Balance</b>			
914 - Assigned Appropriated Fund Balance	-	\$235,000.00	\$40,000.00
915 - Assigned Unappropriated Fund Balance	\$128,049.58	\$129,521.29	\$177,743.52
<b>Total for Assigned Fund Balance</b>	<b>\$128,049.58</b>	<b>\$364,521.29</b>	<b>\$217,743.52</b>
<b>Unassigned Fund Balance</b>			
917 - Unassigned Fund Balance	\$1,649,783.34	\$890,564.43	\$2,160,793.60
<b>Total for Unassigned Fund Balance</b>	<b>\$1,649,783.34</b>	<b>\$890,564.43</b>	<b>\$2,160,793.60</b>
<b>Total for Fund Balance</b>	<b>\$1,980,499.33</b>	<b>\$1,446,487.51</b>	<b>\$2,568,044.89</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$2,096,897.29</b>	<b>\$1,580,192.59</b>	<b>\$2,833,931.13</b>



Town of Sand Lake  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Property Taxes</b>			
1001 - Real Property Taxes	\$136,305.00	\$113,239.00	\$110,623.00
<b>Total for Property Taxes</b>	<b>\$136,305.00</b>	<b>\$113,239.00</b>	<b>\$110,623.00</b>
<b>Property Tax Items</b>			
1081 - Other Payments In Lieu of Taxes	\$3,600.00	\$3,600.00	\$3,600.00
1090 - Interest and Penalties on Real Prop Taxes	\$8,684.96	\$8,241.90	\$10,002.16
<b>Total for Property Tax Items</b>	<b>\$12,284.96</b>	<b>\$11,841.90</b>	<b>\$13,602.16</b>
<b>Non-Property Tax Items</b>			
1120 - Non Property Tax Distribution by County	\$1,481,267.51	\$1,437,814.73	\$1,388,745.65
1170 - Franchise Tax	\$130,101.39	\$137,519.54	\$144,484.03
<b>Total for Non-Property Tax Items</b>	<b>\$1,611,368.90</b>	<b>\$1,575,334.27</b>	<b>\$1,533,229.68</b>
<b>Departmental Income</b>			
1255 - Clerk Fees	\$28,320.75	\$31,692.90	\$25,857.60
1560 - Safety Inspection Fees	\$43,760.00	\$45,377.00	\$47,105.00
1570 - Charges For Demolition of Unsafe Buildings	-	-	\$27,979.16
2001 - Park and Recreational Charges	\$73,031.68	\$51,772.06	\$35,820.00
2110 - Zoning Fees	\$600.00	\$1,300.00	\$1,300.00
2115 - Planning Board Fees	\$5,630.00	\$4,430.00	\$5,370.00
2130 - Refuse and Garbage Charges	\$48,759.15	\$47,537.25	\$38,392.75

Town of Sand Lake  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
2150 - Sale of Electrical Power	\$147.52	\$280.35	\$206.21
<b>Total for Departmental Income</b>	<b>\$200,249.10</b>	<b>\$182,389.56</b>	<b>\$182,030.72</b>
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$33,541.50	\$4,876.93	\$1,697.47
2410 - Rental of Real Property	\$1.00	-	-
<b>Total for Use of Money and Property</b>	<b>\$33,542.50</b>	<b>\$4,876.93</b>	<b>\$1,697.47</b>
<b>Licenses and Permits</b>			
2544 - Dog Licenses	\$5,194.00	\$6,391.00	\$4,634.00
2545 - Licenses Other	\$250.00	\$600.00	\$300.00
2590 - Permits Other	-	-	\$0.00
<b>Total for Licenses and Permits</b>	<b>\$5,444.00</b>	<b>\$6,991.00</b>	<b>\$4,934.00</b>
<b>Fines and Forfeitures</b>			
2610 - Fines and Forfeited Bail	\$26,921.00	\$27,561.00	\$26,698.60
<b>Total for Fines and Forfeitures</b>	<b>\$26,921.00</b>	<b>\$27,561.00</b>	<b>\$26,698.60</b>
<b>Sales of Property and Compensation for Loss</b>			
2650 - Sales of Scrap and Excess Materials	-	-	\$56.25
2680 - Insurance Recoveries	-	\$162.80	-
2690 - Other Compensation For Loss	-	-	\$7,648.00
<b>Total for Sales of Property and Compensation for Loss</b>	<b>\$0.00</b>	<b>\$162.80</b>	<b>\$7,704.25</b>
<b>Other Revenues</b>			
2701 - Refunds of Prior Year Expenditures	-	\$2,979.83	\$3,058.22

Town of Sand Lake  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
2705 - Gifts and Donations	\$245.00	\$25.00	\$456.21
2706 - Grants From Local Governments	-	-	\$10,066.00
2709 - Employees Contributions	\$21,472.59	\$18,533.38	\$17,342.64
2750 - AIM Related Payments	-	-	\$35,856.00
2770 - Unclassified <i>Money taken in from our Veteran's Banner Program.</i>	\$3,376.00	\$3,825.00	\$8,108.52
<b>Total for Other Revenues</b>	<b>\$25,093.59</b>	<b>\$25,363.21</b>	<b>\$74,887.59</b>
<b>State Aid</b>			
3001 - State Aid Revenue Sharing	\$35,856.00	\$35,856.00	-
3005 - State Aid Mortgage Tax	\$200,357.53	\$187,672.00	\$315,195.91
3089 - State Aid Other <i>State Aid Temporary Municipal Assistant Payment</i>	\$2,508.00	-	-
3820 - State Aid Youth Programs	\$5,500.00	-	-
3989 - State Aid Other Home and Community Service	-	-	\$0.00
<b>Total for State Aid</b>	<b>\$244,221.53</b>	<b>\$223,528.00</b>	<b>\$315,195.91</b>
<b>Federal Aid</b>			
4089 - Federal Aid Other	\$27,616.00	\$88,150.81	\$533,488.00
<b>Total for Federal Aid</b>	<b>\$27,616.00</b>	<b>\$88,150.81</b>	<b>\$533,488.00</b>
<b>Total for Revenues</b>	<b>\$2,323,046.58</b>	<b>\$2,259,438.48</b>	<b>\$2,804,091.38</b>
<b>Other Sources</b>			
<b>Operating Transfers</b>			
5031 - Interfund Transfers	\$2,106,195.42	\$44,503.06	-

Town of Sand Lake  
 Annual Financial Report  
 For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General  
 Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Total for Operating Transfers</b>	<b>\$2,106,195.42</b>	<b>\$44,503.06</b>	<b>\$0.00</b>
<b>Total for Other Sources</b>	<b>\$2,106,195.42</b>	<b>\$44,503.06</b>	<b>\$0.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$4,429,242.00</b>	<b>\$2,303,941.54</b>	<b>\$2,804,091.38</b>

Town of Sand Lake  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>General Government Support</b>			
<b>Legislative Board</b>			
10101 - Legislative Board - Personal Services	\$33,840.98	\$29,900.75	\$34,072.00
10104 - Legislative Board - Contractual	\$1,993.55	\$825.38	\$242.46
<b>Total for Legislative Board</b>	<b>\$35,834.53</b>	<b>\$30,726.13</b>	<b>\$34,314.46</b>
<b>Judicial</b>			
11101 - Municipal Court - Personal Services	\$89,840.79	\$89,451.38	\$79,156.77
11102 - Municipal Court - Equipment and Capital Outlay	\$159.98	-	-
11104 - Municipal Court - Contractual	\$1,592.41	\$1,965.88	\$2,494.38
<b>Total for Judicial</b>	<b>\$91,593.18</b>	<b>\$91,417.26</b>	<b>\$81,651.15</b>
<b>Executive</b>			
12201 - Supervisor - Personal Services	\$25,250.00	\$24,999.52	\$25,000.00
12204 - Supervisor - Contractual	-	\$1,296.00	\$519.93
<b>Total for Executive</b>	<b>\$25,250.00</b>	<b>\$26,295.52</b>	<b>\$25,519.93</b>
<b>Finance</b>			
13151 - Comptroller - Personal Services	\$42,600.48	\$41,033.52	\$40,450.00
13152 - Comptroller - Equipment and Capital Outlay	\$713.33	-	-
13154 - Comptroller - Contractual	\$460.00	\$200.00	\$189.99

Town of Sand Lake  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
13301 - Tax Collection - Personal Services	\$13,892.99	\$13,788.00	\$13,584.00
13302 - Tax Collection - Equipment and Capital Outlay	-	-	\$0.00
13304 - Tax Collection - Contractual	\$3,144.16	\$2,376.56	\$2,032.85
13401 - Budget - Personal Services	\$2,921.11	\$2,809.56	\$2,768.00
13551 - Assessment - Personal Services	\$83,867.74	\$81,439.28	\$78,990.05
13552 - Assessment - Equipment and Capital Outlay	\$240,000.00	-	\$250.56
13554 - Assessment - Contractual	\$4,237.58	\$2,768.97	\$2,980.58
<b>Total for Finance</b>	<b>\$391,837.39</b>	<b>\$144,415.89</b>	<b>\$141,246.03</b>
<b>Municipal Staff</b>			
14101 - Clerk - Personal Services	\$92,281.86	\$91,373.02	\$85,005.06
14102 - Clerk - Equipment and Capital Outlay	\$1,496.18	\$263.76	\$2,121.46
14104 - Clerk - Contractual	\$3,438.76	\$3,153.36	\$4,461.42
14201 - Law - Personal Services	-	-	\$0.00
14204 - Law - Contractual	\$95,703.00	\$74,089.92	\$52,227.61
14301 - Personnel - Personal Services	\$22,385.43	\$23,401.63	\$23,997.55
14302 - Personnel - Equipment and Capital Outlay	\$713.33	-	-
14304 - Personnel - Contractual	\$200.00	\$200.00	\$170.00
14404 - Engineer - Contractual	\$48,236.70	\$24,581.09	\$58,800.88
14604 - Records Management - Contractual	\$763.00	\$1,055.00	\$1,654.42
14901 - Public Works Administration - Personal Services	\$76,503.46	\$73,587.80	\$75,042.15
14904 - Public Works Administration - Contractual	\$1,088.02	\$1,048.35	\$1,167.55
<b>Total for Municipal Staff</b>	<b>\$342,809.74</b>	<b>\$292,753.93</b>	<b>\$304,648.10</b>
<b>Shared Services</b>			

Town of Sand Lake  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
16201 - Operation of Plant - Personal Services	\$16,360.92	\$15,035.90	\$14,915.25
16202 - Operation of Plant - Equipment and Capital Outlay	\$3,682.00	\$24,272.49	\$10,000.00
16204 - Operation of Plant - Contractual	\$61,678.20	\$71,050.86	\$94,781.28
16501 - Central Communication System - Personal Services	\$3,932.75	\$4,217.56	\$3,632.50
16502 - Central Communication System - Equipment and Capital Outlay	-	-	\$1,907.90
16504 - Central Communication System - Contractual	\$9,182.30	\$8,992.94	\$9,064.89
16604 - Central Storeroom - Contractual	\$9,381.86	\$7,656.25	\$7,458.72
16704 - Central Printing and Mailing - Contractual	\$11,516.22	\$8,648.97	\$8,498.16
16802 - Central Data Processing - Equipment and Capital Outlay	-	-	\$0.00
16804 - Central Data Processing - Contractual	\$29,574.63	\$25,857.57	\$27,207.40
<b>Total for Shared Services</b>	<b>\$145,308.88</b>	<b>\$165,732.54</b>	<b>\$177,466.10</b>
<b>Special Items</b>			
19104 - Unallocated Insurance - Contractual	\$80,895.63	\$76,529.25	\$67,674.06
19204 - Municipal Association Dues - Contractual	\$1,199.00	\$1,100.00	\$1,100.00
19402 - Purchase of Land/Right of Way - Equipment and Capital Outlay	-	-	\$315.00
19404 - Purchase of Land/Right of Way - Contractual	\$1,625.00	-	-
19504 - Taxes and Assessments on Municipal Property - Contractual	\$147.13	\$231.39	\$225.61
<b>Total for Special Items</b>	<b>\$83,866.76</b>	<b>\$77,860.64</b>	<b>\$69,314.67</b>
<b>Total for General Government Support</b>	<b>\$1,116,500.48</b>	<b>\$829,201.91</b>	<b>\$834,160.44</b>
<b>Public Safety</b>			
<b>Traffic Control</b>			

Town of Sand Lake  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
33104 - Traffic Control - Contractual	\$8,128.38	\$8,885.48	\$5,599.33
<b>Total for Traffic Control</b>	<b>\$8,128.38</b>	<b>\$8,885.48</b>	<b>\$5,599.33</b>
<b>Animal Control</b>			
35101 - Dog Control - Personal Services	\$7,655.50	\$13,815.96	\$13,612.00
35104 - Dog Control - Contractual	\$4,185.15	\$2,508.56	\$1,136.77
<b>Total for Animal Control</b>	<b>\$11,840.65</b>	<b>\$16,324.52</b>	<b>\$14,748.77</b>
<b>Other Public Safety</b>			
36201 - Safety Inspection - Personal Services	\$121,558.54	\$118,210.38	\$108,495.61
36202 - Safety Inspection - Equipment and Capital Outlay	\$238.31	-	\$0.00
36204 - Safety Inspection - Contractual	\$5,583.84	\$5,614.13	\$9,639.87
36504 - Demolition of Unsafe Buildings - Contractual	-	\$3,360.00	\$21,900.00
<b>Total for Other Public Safety</b>	<b>\$127,380.69</b>	<b>\$127,184.51</b>	<b>\$140,035.48</b>
<b>Total for Public Safety</b>	<b>\$147,349.72</b>	<b>\$152,394.51</b>	<b>\$160,383.58</b>
<b>Health</b>			
<b>Public Health Program</b>			
40201 - Registrar of Vital Statistics - Personal Services	\$1,000.00	\$1,000.00	\$1,000.00
<b>Total for Public Health Program</b>	<b>\$1,000.00</b>	<b>\$1,000.00</b>	<b>\$1,000.00</b>
<b>Other Health</b>			
45401 - Ambulance - Personal Services	\$2,120.00	-	-
45404 - Ambulance - Contractual	\$387,375.00	\$387,375.00	\$339,375.00



Town of Sand Lake  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Total for Other Health</b>	<b>\$389,495.00</b>	<b>\$387,375.00</b>	<b>\$339,375.00</b>
<b>Total for Health</b>	<b>\$390,495.00</b>	<b>\$388,375.00</b>	<b>\$340,375.00</b>
<b>Transportation</b>			
<b>Highway</b>			
51322 - Garage - Equipment and Capital Outlay	\$1,426.66	-	\$70,900.00
51324 - Garage - Contractual	\$43,028.75	\$68,961.79	\$45,017.58
54101 - Sidewalks - Personal Services	\$713.00	\$827.75	\$994.25
54104 - Sidewalks - Contractual	\$808.50	\$3,077.19	\$1,314.20
<b>Total for Highway</b>	<b>\$45,976.91</b>	<b>\$72,866.73</b>	<b>\$118,226.03</b>
<b>Total for Transportation</b>	<b>\$45,976.91</b>	<b>\$72,866.73</b>	<b>\$118,226.03</b>
<b>Economic Assistance and Opportunity</b>			
<b>Economic Opportunity and Development</b>			
65104 - Veterans Service - Contractual	\$4,595.57	\$4,867.13	\$8,260.75
<b>Total for Economic Opportunity and Development</b>	<b>\$4,595.57</b>	<b>\$4,867.13</b>	<b>\$8,260.75</b>
<b>Total for Economic Assistance and Opportunity</b>	<b>\$4,595.57</b>	<b>\$4,867.13</b>	<b>\$8,260.75</b>
<b>Culture and Recreation</b>			
<b>Recreation</b>			
71401 - Playground and Recreation Centers - Personal Services	\$3,005.09	\$15,055.51	\$294.00

Town of Sand Lake  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
71402 - Playground and Recreation Centers - Equipment and Capital Outlay	\$5,943.60	\$1,492.50	\$0.00
71404 - Playground and Recreation Centers - Contractual	\$69,881.24	\$64,335.12	\$14,685.32
71801 - Special Recreation Facilities - Personal Services	\$29,687.57	\$23,139.20	\$16,725.60
71802 - Special Recreation Facilities - Equipment and Capital Outlay	\$129.99	\$1,492.50	\$0.00
71804 - Special Recreation Facilities - Contractual	\$4,253.26	\$4,328.11	\$5,356.40
73101 - Youth Programs - Personal Services	\$63,979.18	\$52,131.47	\$41,834.88
73104 - Youth Programs - Contractual	\$31,264.22	\$19,824.11	\$13,072.95
<b>Total for Recreation</b>	<b>\$208,144.15</b>	<b>\$181,798.52</b>	<b>\$91,969.15</b>
<b>Culture</b>			
75101 - Historian - Personal Services	\$6,446.00	\$6,319.92	\$6,226.00
75104 - Historian - Contractual	\$864.35	\$1,650.69	\$1,867.23
75504 - Celebrations - Contractual	-	\$243.95	\$0.00
76204 - Adult Recreation - Contractual	\$4,000.00	\$4,000.00	\$2,000.00
79894 - Culture And Recreation, Other - Contractual <i>Marketing/Advertisement cost of Town Events</i>	\$79.92	\$663.65	\$15,000.00
<b>Total for Culture</b>	<b>\$11,390.27</b>	<b>\$12,878.21</b>	<b>\$25,093.23</b>
<b>Total for Culture and Recreation</b>	<b>\$219,534.42</b>	<b>\$194,676.73</b>	<b>\$117,062.38</b>
<b>Home and Community Services</b>			
<b>General Environment</b>			
80101 - Zoning - Personal Services	\$8,072.67	\$9,915.74	\$8,709.34
80102 - Zoning - Equipment and Capital Outlay	\$269.00	-	-
80104 - Zoning - Contractual	\$71.10	\$577.43	\$566.30

Town of Sand Lake  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
80201 - Planning and Surveys - Personal Services	\$28,059.08	\$28,956.18	\$49,750.16
80202 - Planning and Surveys - Equipment and Capital Outlay	\$269.79	-	-
80204 - Planning and Surveys - Contractual	\$3,707.32	\$1,748.29	\$1,037.07
<b>Total for General Environment</b>	<b>\$40,448.96</b>	<b>\$41,197.64</b>	<b>\$60,062.87</b>
<b>Sanitation</b>			
81601 - Refuse and Garbage - Personal Services	\$14,258.91	\$15,515.58	\$12,256.51
81602 - Refuse and Garbage - Equipment and Capital Outlay	-	-	\$0.00
81604 - Refuse and Garbage - Contractual	\$38,939.00	\$68,862.11	\$35,214.12
<b>Total for Sanitation</b>	<b>\$53,197.91</b>	<b>\$84,377.69</b>	<b>\$47,470.63</b>
<b>Community Environment</b>			
85104 - Community Beautification - Contractual	\$312.26	\$1,456.38	\$371.55
<b>Total for Community Environment</b>	<b>\$312.26</b>	<b>\$1,456.38</b>	<b>\$371.55</b>
<b>Total for Home and Community Services</b>	<b>\$93,959.13</b>	<b>\$127,031.71</b>	<b>\$107,905.05</b>
<b>Employee Benefits</b>			
<b>Employee Benefits</b>			
90108 - State Retirement System - Employee Benefits	\$89,969.00	\$72,279.00	\$71,954.00
90308 - Social Security - Employee Benefits	\$59,548.58	\$58,412.30	\$55,456.00
90408 - Workers' Compensation - Employee Benefits	\$5,421.63	\$5,421.63	\$6,684.63
90508 - Unemployment Insurance - Employee Benefits	-	-	\$0.00
90558 - Disability Insurance - Employee Benefits	\$188.83	\$156.71	\$143.23
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$238,432.44	\$239,986.56	\$216,369.60

Town of Sand Lake  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Total for Employee Benefits</b>	<b>\$393,560.48</b>	<b>\$376,256.20</b>	<b>\$350,607.46</b>
<b>Total for Employee Benefits</b>	<b>\$393,560.48</b>	<b>\$376,256.20</b>	<b>\$350,607.46</b>
<b>Debt Service</b>			
<b>Debt Service</b>			
97306 - Bond Anticipation Notes - Debt Principal	\$1,100,000.00	\$990,000.00	-
97307 - Bond Anticipation Notes - Debt Interest	\$52,104.86	\$73,711.00	\$3,168.00
<b>Total for Debt Service</b>	<b>\$1,152,104.86</b>	<b>\$1,063,711.00</b>	<b>\$3,168.00</b>
<b>Total for Debt Service</b>	<b>\$1,152,104.86</b>	<b>\$1,063,711.00</b>	<b>\$3,168.00</b>
<b>Total for Expenditures</b>	<b>\$3,564,076.57</b>	<b>\$3,209,380.92</b>	<b>\$2,040,148.69</b>
<b>Other Uses</b>			
<b>Interfund Transfers</b>			
<b>Interfund Transfers</b>			
99019 - Transfers to Other Funds - Interfund Transfer <i>Transfer to Highway Fund and Library</i>	\$47,066.00	-	\$365,153.00
99509 - Transfers to Capital Projects Fund - Interfund Transfer	\$280,000.00	\$216,218.00	\$140,204.00
<b>Total for Interfund Transfers</b>	<b>\$327,066.00</b>	<b>\$216,218.00</b>	<b>\$505,357.00</b>
<b>Total for Interfund Transfers</b>	<b>\$327,066.00</b>	<b>\$216,218.00</b>	<b>\$505,357.00</b>
<b>Total for Other Uses</b>	<b>\$327,066.00</b>	<b>\$216,218.00</b>	<b>\$505,357.00</b>

Town of Sand Lake  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Total for Expenditures and Other Uses</b>	<b>\$3,891,142.57</b>	<b>\$3,425,598.92</b>	<b>\$2,545,505.69</b>

Town of Sand Lake  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General  
Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$1,446,488.11	\$2,568,045.49	\$2,309,459.80
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance	-	\$100.00	-
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance	\$4,088.21	-	-
<i>A few years ago, the Town had a Dog Park Committee that dissolved, and the funds were handed over to the Town. A new Dog Park committee was formed in 2024, and funds were transferred back to the committee.</i>			
8022 - Restated Fund Balance - Beginning of Year	\$1,442,399.90	\$2,568,145.49	\$2,309,459.80
Add Revenues and Other Sources	\$4,429,242.00	\$2,303,941.54	\$2,804,091.38
Deduct Expenditures and Other Uses	\$3,891,142.57	\$3,425,598.92	\$2,545,505.69
8029 - Fund Balance - End of Year	\$1,980,499.33	\$1,446,488.11	\$2,568,045.49

Town of Sand Lake  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General  
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
<b>Estimated Revenues and Other Sources</b>			
<b>Estimated Revenue</b>			
1049 - Est Rev - Property Taxes	\$24,780.00	\$136,305.00	\$113,239.00
1099 - Est Rev - Property Tax Items	\$12,100.00	\$12,100.00	\$12,600.00
1199 - Est Rev - Non-Property Tax Items	\$1,617,743.00	\$1,569,850.00	\$1,453,550.00
1299 - Est Rev - Departmental Income	-	-	\$175,860.00
2199 - Est Rev - Departmental Income	\$203,311.00	\$199,480.00	-
2499 - Est Rev - Use of Money and Property	\$15,250.00	\$3,550.00	\$750.00
2599 - Est Rev - Licenses and Permits	\$6,600.00	\$6,600.00	\$7,400.00
2649 - Est Rev - Fines and Forfeitures	\$35,000.00	\$35,000.00	\$40,000.00
2699 - Est Rev - Sales of Property and Compensation for Loss	-	-	\$100,000.00
2799 - Est Rev - Other Revenues	\$29,249.00	\$17,724.00	\$19,585.00
3099 - Est Rev - State Aid	\$349,946.00	\$330,856.00	\$365,556.00
4099 - Est Rev - Federal Aid	\$29,846.00	-	-
<b>Total for Estimated Revenue</b>	<b>\$2,323,825.00</b>	<b>\$2,311,465.00</b>	<b>\$2,288,540.00</b>
<b>Estimated Other Sources</b>			
5099 - Est Rev - Operating Transfers	-	\$1,158,801.00	-
599 - Appropriated Fund Balance	-	\$235,000.00	\$40,000.00
<b>Total for Estimated Other Sources</b>	<b>\$0.00</b>	<b>\$1,393,801.00</b>	<b>\$40,000.00</b>
<b>Total for Estimated Revenues and Other Sources</b>	<b>\$2,323,825.00</b>	<b>\$3,705,266.00</b>	<b>\$2,328,540.00</b>

Town of Sand Lake  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General  
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
<b>Estimated Appropriations and Other Uses</b>			
<b>Estimated Appropriations</b>			
1999 - App - General Government Support	\$937,307.00	\$1,172,967.00	\$968,176.00
3999 - App - Public Safety	\$157,431.00	\$190,562.00	\$174,611.00
4999 - App - Health	\$394,370.00	\$390,455.00	\$388,375.00
5999 - App - Transportation	\$60,000.00	\$77,055.00	\$80,000.00
6999 - App - Economic Assistance and Opportunity	\$1,700.00	\$1,700.00	\$1,600.00
7999 - App - Culture and Recreation	\$170,499.00	\$158,176.00	\$151,469.00
8999 - App - Home and Community Services	\$161,294.00	\$158,478.00	\$134,774.00
9199 - App - Employee Benefits	\$441,224.00	\$409,123.00	\$429,535.00
9899 - App - Debt Service	-	\$1,146,750.00	-
<b>Total for Estimated Appropriations</b>	<b>\$2,323,825.00</b>	<b>\$3,705,266.00</b>	<b>\$2,328,540.00</b>
<b>Estimated Other Uses</b>			
9999 - App - Interfund Transfers	-	-	\$0.00
<b>Total for Estimated Other Uses</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Estimated Appropriations and Other Uses</b>	<b>\$2,323,825.00</b>	<b>\$3,705,266.00</b>	<b>\$2,328,540.00</b>



Town of Sand Lake  
 Annual Financial Report  
 For the Fiscal Period 01/01/2024 - 12/31/2024

**CM - Miscellaneous Special Revenue  
 Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Restricted Cash and Cash Equivalents</b>			
235 - Cash Customers Deposits	\$12,148.80	-	-
<b>Total for Restricted Cash and Cash Equivalents</b>	<b>\$12,148.80</b>		
<b>Total for Assets</b>	<b>\$12,148.80</b>		
<b>Total for Assets and Deferred Outflows</b>	<b>\$12,148.80</b>		

Town of Sand Lake  
 Annual Financial Report  
 For the Fiscal Period 01/01/2024 - 12/31/2024

**CM - Miscellaneous Special Revenue  
 Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Payables</b>			
615 - Customers Deposits	\$12,148.80	-	-
<b>Total for Payables</b>	<b>\$12,148.80</b>		
<b>Total for Liabilities</b>	<b>\$12,148.80</b>		
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$12,148.80</b>		

Town of Sand Lake  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**CM - Miscellaneous Special Revenue  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Revenues and Other Sources</b>			
<b>Total for Revenues and Other Sources</b>	<b>\$0.00</b>		

Town of Sand Lake  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**CM - Miscellaneous Special Revenue  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Expenditures and Other Uses</b>			
<b>Total for Expenditures and Other Uses</b>	<b>\$0.00</b>		

Town of Sand Lake  
 Annual Financial Report  
 For the Fiscal Period 01/01/2024 - 12/31/2024

**CM - Miscellaneous Special Revenue  
 Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$0.00	-	-
8022 - Restated Fund Balance - Beginning of Year	\$0.00	-	-
Add Revenues and Other Sources	\$0.00	-	-
Deduct Expenditures and Other Uses	\$0.00	-	-
8029 - Fund Balance - End of Year	\$0.00	-	-

Town of Sand Lake  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**DA - Highway Town-wide  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$573,405.80	\$601,396.59	\$478,351.51
<b>Total for Cash and Cash Equivalents</b>	<b>\$573,405.80</b>	<b>\$601,396.59</b>	<b>\$478,351.51</b>
<b>Restricted Cash and Cash Equivalents</b>			
230 - Cash Special Reserves	\$70,007.67	-	-
<b>Total for Restricted Cash and Cash Equivalents</b>	<b>\$70,007.67</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Net Other Receivables</b>			
380 - Accounts Receivable	-	-	\$0.00
<b>Total for Net Other Receivables</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Due From</b>			
391 - Due From Other Funds	\$8,960.45	-	\$0.00
440 - Due from Other Governments	-	-	\$6,924.17
<b>Total for Due From</b>	<b>\$8,960.45</b>	<b>\$0.00</b>	<b>\$6,924.17</b>
<b>Other Assets</b>			
480 - Prepaid Expenses	\$18,694.00	\$17,333.00	\$13,448.00
<b>Total for Other Assets</b>	<b>\$18,694.00</b>	<b>\$17,333.00</b>	<b>\$13,448.00</b>
<b>Total for Assets</b>	<b>\$671,067.92</b>	<b>\$618,729.59</b>	<b>\$498,723.68</b>

Town of Sand Lake  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**DA - Highway Town-wide  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Total for Assets and Deferred Outflows</b>	<b>\$671,067.92</b>	<b>\$618,729.59</b>	<b>\$498,723.68</b>

Town of Sand Lake  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**DA - Highway Town-wide  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Payables</b>			
600 - Accounts Payable	\$25,245.84	\$21,088.94	\$50,241.09
601 - Accrued Liabilities	\$6,689.41	\$9,235.17	\$11,063.83
<b>Total for Payables</b>	<b>\$31,935.25</b>	<b>\$30,324.11</b>	<b>\$61,304.92</b>
<b>Due to</b>			
718 - State Retirement	\$274.44	-	\$745.33
<b>Total for Due to</b>	<b>\$274.44</b>	<b>\$0.00</b>	<b>\$745.33</b>
<b>Other Liabilities</b>			
717 - Deferred Compensation	\$33.06	-	-
720 - Group Insurance	\$62.80	-	-
724 - Association and Union Dues	\$99.72	-	-
<b>Total for Other Liabilities</b>	<b>\$195.58</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Liabilities</b>	<b>\$32,405.27</b>	<b>\$30,324.11</b>	<b>\$62,050.25</b>
<b>Fund Balance</b>			
<b>Nonspendable Fund Balance</b>			
806 - Not In Spendable Form	\$18,694.00	\$17,333.00	\$13,448.00
<b>Total for Nonspendable Fund Balance</b>	<b>\$18,694.00</b>	<b>\$17,333.00</b>	<b>\$13,448.00</b>



Town of Sand Lake  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**DA - Highway Town-wide  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Restricted Fund Balance</b>			
878 - Capital Reserve	\$70,007.67	-	-
<b>Total for Restricted Fund Balance</b>	<b>\$70,007.67</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Assigned Fund Balance</b>			
914 - Assigned Appropriated Fund Balance	\$35,000.00	\$15,000.00	-
915 - Assigned Unappropriated Fund Balance	\$514,960.98	\$556,072.48	\$423,225.43
<b>Total for Assigned Fund Balance</b>	<b>\$549,960.98</b>	<b>\$571,072.48</b>	<b>\$423,225.43</b>
<b>Total for Fund Balance</b>	<b>\$638,662.65</b>	<b>\$588,405.48</b>	<b>\$436,673.43</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$671,067.92</b>	<b>\$618,729.59</b>	<b>\$498,723.68</b>

Town of Sand Lake  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**DA - Highway Town-wide  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Property Taxes</b>			
1001 - Real Property Taxes	\$1,555,390.00	\$1,560,618.00	\$1,541,868.00
<b>Total for Property Taxes</b>	<b>\$1,555,390.00</b>	<b>\$1,560,618.00</b>	<b>\$1,541,868.00</b>
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$42,298.51	\$504.85	\$1,770.10
2414 - Rental of Equipment	\$10,650.28	-	-
<b>Total for Use of Money and Property</b>	<b>\$52,948.79</b>	<b>\$504.85</b>	<b>\$1,770.10</b>
<b>Sales of Property and Compensation for Loss</b>			
2650 - Sales of Scrap and Excess Materials	\$1,401.96	\$2,087.35	\$2,392.07
2655 - Sales Other	\$6,415.26	\$6,988.24	\$5,979.05
2665 - Sales of Equipment	\$63,800.00	\$31,945.00	\$86,816.00
2680 - Insurance Recoveries	\$2,244.47	-	\$2,750.38
<b>Total for Sales of Property and Compensation for Loss</b>	<b>\$73,861.69</b>	<b>\$41,020.59</b>	<b>\$97,937.50</b>
<b>Other Revenues</b>			
2701 - Refunds of Prior Year Expenditures	-	-	\$68.36
2709 - Employees Contributions	\$16,662.51	\$14,194.50	\$11,281.42
2770 - Unclassified	\$195.00	-	-
<i>An employee retired and he choose to buy his uniform pants rather than return them.</i>			

Town of Sand Lake  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**DA - Highway Town-wide  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Total for Other Revenues</b>	<b>\$16,857.51</b>	<b>\$14,194.50</b>	<b>\$11,349.78</b>
<b>State Aid</b>			
3501 - State Aid Consolidated Highway Aid	\$382,327.86	\$484,926.78	\$257,908.76
<b>Total for State Aid</b>	<b>\$382,327.86</b>	<b>\$484,926.78</b>	<b>\$257,908.76</b>
<b>Total for Revenues</b>	<b>\$2,081,385.85</b>	<b>\$2,101,264.72</b>	<b>\$1,910,834.14</b>
<b>Other Sources</b>			
<b>Operating Transfers</b>			
5031 - Interfund Transfers	\$27,066.00	-	\$252,153.00
<b>Total for Operating Transfers</b>	<b>\$27,066.00</b>	<b>\$0.00</b>	<b>\$252,153.00</b>
<b>Total for Other Sources</b>	<b>\$27,066.00</b>	<b>\$0.00</b>	<b>\$252,153.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$2,108,451.85</b>	<b>\$2,101,264.72</b>	<b>\$2,162,987.14</b>

Town of Sand Lake  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**DA - Highway Town-wide  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>Transportation</b>			
<b>Highway</b>			
50104 - Highway and Street Administration - Contractual	\$7,289.24	\$7,375.14	\$8,939.86
51101 - Maintenance of Roads - Personal Services	\$472,675.16	\$445,533.82	\$435,552.49
51104 - Maintenance of Roads - Contractual	\$394,988.16	\$305,201.04	\$419,759.77
51122 - Permanent Improvements Highway - Equipment and Capital Outlay	\$382,327.86	\$484,926.78	\$257,401.00
51124 - Permanent Improvements Highway - Contractual	-	-	\$172,933.54
51204 - Maintenance of Bridges - Contractual	\$817.20	-	\$0.00
51302 - Machinery - Equipment and Capital Outlay	\$90,000.00	\$62,176.50	\$459,188.50
51304 - Machinery - Contractual	\$107,540.61	\$150,330.21	\$92,788.84
51421 - Snow Removal - Personal Services	\$79,321.96	\$71,219.10	\$67,317.92
51424 - Snow Removal - Contractual	\$117,769.01	\$121,310.43	\$136,056.88
<b>Total for Highway</b>	<b>\$1,652,729.20</b>	<b>\$1,648,073.02</b>	<b>\$2,049,938.80</b>
<b>Total for Transportation</b>	<b>\$1,652,729.20</b>	<b>\$1,648,073.02</b>	<b>\$2,049,938.80</b>
<b>Employee Benefits</b>			
<b>Employee Benefits</b>			
90108 - State Retirement System - Employee Benefits	\$73,415.00	\$65,446.00	\$61,206.00
90308 - Social Security - Employee Benefits	\$40,904.51	\$38,248.85	\$37,452.82

Town of Sand Lake  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**DA - Highway Town-wide  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
90408 - Workers' Compensation - Employee Benefits	\$30,683.88	\$30,683.88	\$30,683.88
90558 - Disability Insurance - Employee Benefits	\$206.00	\$170.96	\$156.26
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$179,241.69	\$166,909.96	\$143,053.51
<b>Total for Employee Benefits</b>	<b>\$324,451.08</b>	<b>\$301,459.65</b>	<b>\$272,552.47</b>
<b>Total for Employee Benefits</b>	<b>\$324,451.08</b>	<b>\$301,459.65</b>	<b>\$272,552.47</b>
<b>Debt Service</b>			
<b>Debt Service</b>			
97106 - Serial Bonds - Debt Principal	\$55,000.00	-	-
97107 - Serial Bonds - Debt Interest	\$26,014.40	-	-
97856 - Installment Purchase Debt - Debt Principal	-	-	\$33,779.56
97857 - Installment Purchase Debt - Debt Interest	-	-	\$1,020.14
<b>Total for Debt Service</b>	<b>\$81,014.40</b>	<b>\$0.00</b>	<b>\$34,799.70</b>
<b>Total for Debt Service</b>	<b>\$81,014.40</b>	<b>\$0.00</b>	<b>\$34,799.70</b>
<b>Total for Expenditures</b>	<b>\$2,058,194.68</b>	<b>\$1,949,532.67</b>	<b>\$2,357,290.97</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$2,058,194.68</b>	<b>\$1,949,532.67</b>	<b>\$2,357,290.97</b>

Town of Sand Lake  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**DA - Highway Town-wide  
Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$588,405.48	\$436,673.43	\$630,977.26
8022 - Restated Fund Balance - Beginning of Year	\$588,405.48	\$436,673.43	\$630,977.26
Add Revenues and Other Sources	\$2,108,451.85	\$2,101,264.72	\$2,162,987.14
Deduct Expenditures and Other Uses	\$2,058,194.68	\$1,949,532.67	\$2,357,290.97
8029 - Fund Balance - End of Year	\$638,662.65	\$588,405.48	\$436,673.43

Town of Sand Lake  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**DA - Highway Town-wide  
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
<b>Estimated Revenues and Other Sources</b>			
<b>Estimated Revenue</b>			
1049 - Est Rev - Property Taxes	\$1,688,770.00	\$1,555,390.00	\$1,560,618.00
2499 - Est Rev - Use of Money and Property	\$11,000.00	\$600.00	\$300.00
2699 - Est Rev - Sales of Property and Compensation for Loss	\$8,250.00	\$41,750.00	\$26,500.00
2799 - Est Rev - Other Revenues	\$18,682.00	\$15,721.00	\$13,989.00
3099 - Est Rev - State Aid	\$166,243.00	\$166,243.00	\$166,243.00
<b>Total for Estimated Revenue</b>	<b>\$1,892,945.00</b>	<b>\$1,779,704.00</b>	<b>\$1,767,650.00</b>
<b>Estimated Other Sources</b>			
599 - Appropriated Fund Balance	\$35,000.00	\$15,000.00	-
<b>Total for Estimated Other Sources</b>	<b>\$35,000.00</b>	<b>\$15,000.00</b>	<b>\$0.00</b>
<b>Total for Estimated Revenues and Other Sources</b>	<b>\$1,927,945.00</b>	<b>\$1,794,704.00</b>	<b>\$1,767,650.00</b>

Town of Sand Lake  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**DA - Highway Town-wide  
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
<b>Estimated Appropriations and Other Uses</b>			
<b>Estimated Appropriations</b>			
5999 - App - Transportation	\$1,455,502.00	\$1,421,251.00	\$1,448,165.00
9199 - App - Employee Benefits	\$387,621.00	\$355,453.00	\$319,485.00
9899 - App - Debt Service	\$84,822.00	\$18,000.00	\$0.00
<b>Total for Estimated Appropriations</b>	<b>\$1,927,945.00</b>	<b>\$1,794,704.00</b>	<b>\$1,767,650.00</b>
<b>Total for Estimated Appropriations and Other Uses</b>	<b>\$1,927,945.00</b>	<b>\$1,794,704.00</b>	<b>\$1,767,650.00</b>



Town of Sand Lake  
 Annual Financial Report  
 For the Fiscal Period 01/01/2024 - 12/31/2024

**H - Capital Projects  
 Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$382,878.01	\$1,052,281.77	\$502,062.51
<b>Total for Cash and Cash Equivalents</b>	<b>\$382,878.01</b>	<b>\$1,052,281.77</b>	<b>\$502,062.51</b>
<b>Total for Assets</b>	<b>\$382,878.01</b>	<b>\$1,052,281.77</b>	<b>\$502,062.51</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$382,878.01</b>	<b>\$1,052,281.77</b>	<b>\$502,062.51</b>

Town of Sand Lake  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**H - Capital Projects  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Due to</b>			
630 - Due To Other Funds	\$8,960.45	-	-
<b>Total for Due to</b>	<b>\$8,960.45</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Notes Payable</b>			
626 - Bond Anticipation Notes Payable	-	\$1,100,000.00	\$2,090,000.00
<b>Total for Notes Payable</b>	<b>\$0.00</b>	<b>\$1,100,000.00</b>	<b>\$2,090,000.00</b>
<b>Total for Liabilities</b>	<b>\$8,960.45</b>	<b>\$1,100,000.00</b>	<b>\$2,090,000.00</b>
<b>Fund Balance</b>			
<b>Assigned Fund Balance</b>			
915 - Assigned Unappropriated Fund Balance	\$373,917.56	-	\$0.00
<b>Total for Assigned Fund Balance</b>	<b>\$373,917.56</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Unassigned Fund Balance</b>			
917 - Unassigned Fund Balance	-	(\$47,718.23)	(\$1,587,937.49)
<b>Total for Unassigned Fund Balance</b>	<b>\$0.00</b>	<b>(\$47,718.23)</b>	<b>(\$1,587,937.49)</b>
<b>Total for Fund Balance</b>	<b>\$373,917.56</b>	<b>(\$47,718.23)</b>	<b>(\$1,587,937.49)</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$382,878.01</b>	<b>\$1,052,281.77</b>	<b>\$502,062.51</b>

Town of Sand Lake  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**H - Capital Projects  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$14,632.81	\$81.51	\$20.07
<b>Total for Use of Money and Property</b>	<b>\$14,632.81</b>	<b>\$81.51</b>	<b>\$20.07</b>
<b>Other Revenues</b>			
2780 - Contributed Services	-	\$7,369.00	-
<b>Total for Other Revenues</b>	<b>\$0.00</b>	<b>\$7,369.00</b>	<b>\$0.00</b>
<b>State Aid</b>			
3097 - State Aid Capital Projects	-	\$129,000.00	-
3505 - State Aid Multi Modal Transportation Program	\$938,521.00	-	-
3589 - State Aid Other Transportation	-	-	\$57,652.84
3897 - State Aid Culture and Recreation Capital Projects	\$8,758.82	\$7,353.54	-
<b>Total for State Aid</b>	<b>\$947,279.82</b>	<b>\$136,353.54</b>	<b>\$57,652.84</b>
<b>Federal Aid</b>			
4097 - Federal Aid Capital Projects	\$774,751.59	\$578,874.49	\$4,976.56
<b>Total for Federal Aid</b>	<b>\$774,751.59</b>	<b>\$578,874.49</b>	<b>\$4,976.56</b>
<b>Total for Revenues</b>	<b>\$1,736,664.22</b>	<b>\$722,678.54</b>	<b>\$62,649.47</b>
<b>Other Sources</b>			

Town of Sand Lake  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**H - Capital Projects  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Operating Transfers</b>			
5031 - Interfund Transfers	\$280,000.00	\$216,218.00	\$140,204.00
<b>Total for Operating Transfers</b>	<b>\$280,000.00</b>	<b>\$216,218.00</b>	<b>\$140,204.00</b>
<b>Proceeds of Obligations</b>			
5710 - Serial Bonds	\$660,000.00	\$685,000.00	-
5730 - Bond Anticipation Notes	-	-	\$0.00
5731 - BANS Redeemed from Appropriations	\$1,100,000.00	\$990,000.00	-
<b>Total for Proceeds of Obligations</b>	<b>\$1,760,000.00</b>	<b>\$1,675,000.00</b>	<b>\$0.00</b>
<b>Total for Other Sources</b>	<b>\$2,040,000.00</b>	<b>\$1,891,218.00</b>	<b>\$140,204.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$3,776,664.22</b>	<b>\$2,613,896.54</b>	<b>\$202,853.47</b>

Town of Sand Lake  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**H - Capital Projects  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>Transportation</b>			
<b>Highway</b>			
51102 - Maintenance of Roads - Equipment and Capital Outlay	-	\$223,253.42	\$181,041.90
51202 - Maintenance of Bridges - Equipment and Capital Outlay	\$103,314.84	\$78,781.04	\$1,023,355.04
51302 - Machinery - Equipment and Capital Outlay	\$579,311.34	\$103,000.00	-
51822 - Street Lighting - Equipment and Capital Outlay	\$478,957.58	\$135,328.00	-
54102 - Sidewalks - Equipment and Capital Outlay	\$57,522.69	\$475,370.52	\$949,956.35
<b>Total for Highway</b>	<b>\$1,219,106.45</b>	<b>\$1,015,732.98</b>	<b>\$2,154,353.29</b>
<b>Total for Transportation</b>	<b>\$1,219,106.45</b>	<b>\$1,015,732.98</b>	<b>\$2,154,353.29</b>
<b>Culture and Recreation</b>			
<b>Recreation</b>			
71802 - Special Recreation Facilities - Equipment and Capital Outlay	\$25,257.87	\$8,711.55	\$6,720.00
<b>Total for Recreation</b>	<b>\$25,257.87</b>	<b>\$8,711.55</b>	<b>\$6,720.00</b>
<b>Total for Culture and Recreation</b>	<b>\$25,257.87</b>	<b>\$8,711.55</b>	<b>\$6,720.00</b>
<b>Home and Community Services</b>			
<b>Sewage</b>			

Town of Sand Lake  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**H - Capital Projects  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
81202 - Sanitary Sewers - Equipment and Capital Outlay	-	-	\$0.00
<b>Total for Sewage</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Sanitation</b>			
81612 - Landfill Closure and Post Closure - Equipment and Capital Outlay	\$4,468.69	\$4,729.69	\$2,559.38
<b>Total for Sanitation</b>	<b>\$4,468.69</b>	<b>\$4,729.69</b>	<b>\$2,559.38</b>
<b>Total for Home and Community Services</b>	<b>\$4,468.69</b>	<b>\$4,729.69</b>	<b>\$2,559.38</b>
<b>Debt Service</b>			
<b>Debt Service</b>			
97307 - Bond Anticipation Notes - Debt Interest	-	-	\$0.00
<b>Total for Debt Service</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Debt Service</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Expenditures</b>	<b>\$1,248,833.01</b>	<b>\$1,029,174.22</b>	<b>\$2,163,632.67</b>
<b>Other Uses</b>			
<b>Interfund Transfers</b>			
<b>Interfund Transfers</b>			
99019 - Transfers to Other Funds - Interfund Transfer <i>Closed out two Capital Projects in 2024</i>	\$2,106,195.42	\$44,503.06	\$0.00
<b>Total for Interfund Transfers</b>	<b>\$2,106,195.42</b>	<b>\$44,503.06</b>	<b>\$0.00</b>

Town of Sand Lake  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**H - Capital Projects  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Total for Interfund Transfers</b>	<b>\$2,106,195.42</b>	<b>\$44,503.06</b>	<b>\$0.00</b>
<b>Total for Other Uses</b>	<b>\$2,106,195.42</b>	<b>\$44,503.06</b>	<b>\$0.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$3,355,028.43</b>	<b>\$1,073,677.28</b>	<b>\$2,163,632.67</b>

Town of Sand Lake  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**H - Capital Projects  
Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	(\$47,718.23)	(\$1,587,939.06)	\$372,840.14
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance	-	\$1.57	-
8022 - Restated Fund Balance - Beginning of Year	(\$47,718.23)	(\$1,587,937.49)	\$372,840.14
Add Revenues and Other Sources	\$3,776,664.22	\$2,613,896.54	\$202,853.47
Deduct Expenditures and Other Uses	\$3,355,028.43	\$1,073,677.28	\$2,163,632.67
8029 - Fund Balance - End of Year	\$373,917.56	(\$47,718.23)	(\$1,587,939.06)



Town of Sand Lake  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**L - Library  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$197,390.53	\$309,474.37	\$248,094.83
210 - Petty Cash	\$75.00	\$75.00	\$75.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$197,465.53</b>	<b>\$309,549.37</b>	<b>\$248,169.83</b>
<b>Net Other Receivables</b>			
380 - Accounts Receivable	-	-	\$0.00
<b>Total for Net Other Receivables</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Assets</b>	<b>\$197,465.53</b>	<b>\$309,549.37</b>	<b>\$248,169.83</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$197,465.53</b>	<b>\$309,549.37</b>	<b>\$248,169.83</b>

Town of Sand Lake  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**L - Library  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Payables</b>			
600 - Accounts Payable	\$4,909.54	\$4,890.74	\$9,296.35
601 - Accrued Liabilities	\$255.83	\$1,875.05	\$1,150.19
<b>Total for Payables</b>	<b>\$5,165.37</b>	<b>\$6,765.79</b>	<b>\$10,446.54</b>
<b>Due to</b>			
718 - State Retirement	\$5.19	\$5.19	-
<b>Total for Due to</b>	<b>\$5.19</b>	<b>\$5.19</b>	<b>\$0.00</b>
<b>Other Liabilities</b>			
688 - Other Liabilities	-	-	\$5.19
<b>Total for Other Liabilities</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$5.19</b>
<b>Total for Liabilities</b>	<b>\$5,170.56</b>	<b>\$6,770.98</b>	<b>\$10,451.73</b>
<b>Fund Balance</b>			
<b>Assigned Fund Balance</b>			
914 - Assigned Appropriated Fund Balance	\$7,720.00	\$4,535.00	\$2,076.00
915 - Assigned Unappropriated Fund Balance	\$184,574.97	\$298,243.39	\$235,642.10
<b>Total for Assigned Fund Balance</b>	<b>\$192,294.97</b>	<b>\$302,778.39</b>	<b>\$237,718.10</b>
<b>Total for Fund Balance</b>	<b>\$192,294.97</b>	<b>\$302,778.39</b>	<b>\$237,718.10</b>

Town of Sand Lake  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**L - Library  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$197,465.53</b>	<b>\$309,549.37</b>	<b>\$248,169.83</b>

Town of Sand Lake  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**L - Library  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Property Taxes</b>			
1001 - Real Property Taxes	\$150,154.00	\$147,210.00	\$144,324.00
<b>Total for Property Taxes</b>	<b>\$150,154.00</b>	<b>\$147,210.00</b>	<b>\$144,324.00</b>
<b>Departmental Income</b>			
2082 - Library Charges	\$2,461.72	\$1,707.47	\$2,106.46
<b>Total for Departmental Income</b>	<b>\$2,461.72</b>	<b>\$1,707.47</b>	<b>\$2,106.46</b>
<b>Intergovernmental Charges</b>			
2360 - Library Services Other Governments <i>Revenue received from Rensselaer County for 2024 Community Program Grant Fund</i>	\$3,563.00	-	\$4,063.00
<b>Total for Intergovernmental Charges</b>	<b>\$3,563.00</b>	<b>\$0.00</b>	<b>\$4,063.00</b>
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$1,201.90	\$894.90	\$212.05
<b>Total for Use of Money and Property</b>	<b>\$1,201.90</b>	<b>\$894.90</b>	<b>\$212.05</b>
<b>Sales of Property and Compensation for Loss</b>			
2650 - Sales of Scrap and Excess Materials	\$664.98	\$465.20	\$713.91
2655 - Sales Other	\$50.36	-	-
2690 - Other Compensation For Loss	\$258.32	\$263.83	\$264.72

Town of Sand Lake  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**L - Library  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Total for Sales of Property and Compensation for Loss</b>	<b>\$973.66</b>	<b>\$729.03</b>	<b>\$978.63</b>
<b>Other Revenues</b>			
2705 - Gifts and Donations	\$19,313.27	\$18,535.85	\$14,591.86
2760 - Library System Grant	\$2,823.90	\$2,478.00	\$2,469.60
2770 - Unclassified	-	\$714.61	\$1,428.85
<b>Total for Other Revenues</b>	<b>\$22,137.17</b>	<b>\$21,728.46</b>	<b>\$18,490.31</b>
<b>State Aid</b>			
3840 - State Aid for Libraries	\$799.84	\$52,470.00	\$0.00
<b>Total for State Aid</b>	<b>\$799.84</b>	<b>\$52,470.00</b>	<b>\$0.00</b>
<b>Total for Revenues</b>	<b>\$181,291.29</b>	<b>\$224,739.86</b>	<b>\$170,174.45</b>
<b>Other Sources</b>			
<b>Operating Transfers</b>			
5031 - Interfund Transfers	\$20,000.00	-	-
<b>Total for Operating Transfers</b>	<b>\$20,000.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Other Sources</b>	<b>\$20,000.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$201,291.29</b>	<b>\$224,739.86</b>	<b>\$170,174.45</b>

Town of Sand Lake  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**L - Library  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>Culture and Recreation</b>			
<b>Culture</b>			
74101 - Library - Personal Services	\$113,756.48	\$98,558.66	\$95,308.44
74102 - Library - Equipment and Capital Outlay	\$1,191.34	\$2,803.72	\$4,168.32
74104 - Library - Contractual	\$185,827.78	\$49,265.77	\$47,500.62
<b>Total for Culture</b>	<b>\$300,775.60</b>	<b>\$150,628.15</b>	<b>\$146,977.38</b>
<b>Total for Culture and Recreation</b>	<b>\$300,775.60</b>	<b>\$150,628.15</b>	<b>\$146,977.38</b>
<b>Employee Benefits</b>			
<b>Employee Benefits</b>			
90308 - Social Security - Employee Benefits	\$8,702.31	\$7,539.88	\$7,291.15
90408 - Workers' Compensation - Employee Benefits	\$742.90	-	\$853.82
90508 - Unemployment Insurance - Employee Benefits	\$1,553.90	-	-
90558 - Disability Insurance - Employee Benefits	-	\$1,511.54	\$438.96
<b>Total for Employee Benefits</b>	<b>\$10,999.11</b>	<b>\$9,051.42</b>	<b>\$8,583.93</b>
<b>Total for Employee Benefits</b>	<b>\$10,999.11</b>	<b>\$9,051.42</b>	<b>\$8,583.93</b>
<b>Total for Expenditures</b>	<b>\$311,774.71</b>	<b>\$159,679.57</b>	<b>\$155,561.31</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$311,774.71</b>	<b>\$159,679.57</b>	<b>\$155,561.31</b>

Town of Sand Lake  
 Annual Financial Report  
 For the Fiscal Period 01/01/2024 - 12/31/2024

**L - Library  
 Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$302,778.39	\$237,718.10	\$223,104.96
8022 - Restated Fund Balance - Beginning of Year	\$302,778.39	\$237,718.10	\$223,104.96
Add Revenues and Other Sources	\$201,291.29	\$224,739.86	\$170,174.45
Deduct Expenditures and Other Uses	\$311,774.71	\$159,679.57	\$155,561.31
8029 - Fund Balance - End of Year	\$192,294.97	\$302,778.39	\$237,718.10

Town of Sand Lake  
 Annual Financial Report  
 For the Fiscal Period 01/01/2024 - 12/31/2024

**SL - Special District(s) Lighting  
 Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$9,345.41	\$1,495.84	\$1,871.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$9,345.41</b>	<b>\$1,495.84</b>	<b>\$1,871.00</b>
<b>Total for Assets</b>	<b>\$9,345.41</b>	<b>\$1,495.84</b>	<b>\$1,871.00</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$9,345.41</b>	<b>\$1,495.84</b>	<b>\$1,871.00</b>



Town of Sand Lake  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**SL - Special District(s) Lighting  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Payables</b>			
600 - Accounts Payable	\$2,679.94	\$8,396.04	\$17,505.91
<b>Total for Payables</b>	<b>\$2,679.94</b>	<b>\$8,396.04</b>	<b>\$17,505.91</b>
<b>Total for Liabilities</b>	<b>\$2,679.94</b>	<b>\$8,396.04</b>	<b>\$17,505.91</b>
<b>Fund Balance</b>			
<b>Assigned Fund Balance</b>			
915 - Assigned Unappropriated Fund Balance	\$6,665.47	-	-
<b>Total for Assigned Fund Balance</b>	<b>\$6,665.47</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Unassigned Fund Balance</b>			
917 - Unassigned Fund Balance	-	(\$6,900.20)	(\$15,634.91)
<b>Total for Unassigned Fund Balance</b>	<b>\$0.00</b>	<b>(\$6,900.20)</b>	<b>(\$15,634.91)</b>
<b>Total for Fund Balance</b>	<b>\$6,665.47</b>	<b>(\$6,900.20)</b>	<b>(\$15,634.91)</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$9,345.41</b>	<b>\$1,495.84</b>	<b>\$1,871.00</b>

Town of Sand Lake  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**SL - Special District(s) Lighting  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Property Taxes</b>			
1001 - Real Property Taxes	\$84,915.00	\$84,960.00	\$79,950.00
<b>Total for Property Taxes</b>	<b>\$84,915.00</b>	<b>\$84,960.00</b>	<b>\$79,950.00</b>
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$1,627.43	\$69.90	\$8.77
<b>Total for Use of Money and Property</b>	<b>\$1,627.43</b>	<b>\$69.90</b>	<b>\$8.77</b>
<b>Sales of Property and Compensation for Loss</b>			
2690 - Other Compensation For Loss	\$5,783.05	-	-
<b>Total for Sales of Property and Compensation for Loss</b>	<b>\$5,783.05</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Revenues</b>	<b>\$92,325.48</b>	<b>\$85,029.90</b>	<b>\$79,958.77</b>
<b>Total for Revenues and Other Sources</b>	<b>\$92,325.48</b>	<b>\$85,029.90</b>	<b>\$79,958.77</b>

Town of Sand Lake  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**SL - Special District(s) Lighting  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>Transportation</b>			
<b>Highway</b>			
51821 - Street Lighting - Personal Services	\$1,254.13	-	-
51824 - Street Lighting - Contractual	\$62,083.08	\$76,295.19	\$89,713.85
<b>Total for Highway</b>	<b>\$63,337.21</b>	<b>\$76,295.19</b>	<b>\$89,713.85</b>
<b>Total for Transportation</b>	<b>\$63,337.21</b>	<b>\$76,295.19</b>	<b>\$89,713.85</b>
<b>Employee Benefits</b>			
<b>Employee Benefits</b>			
90308 - Social Security - Employee Benefits	\$95.93	-	-
<b>Total for Employee Benefits</b>	<b>\$95.93</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Employee Benefits</b>	<b>\$95.93</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Debt Service</b>			
<b>Debt Service</b>			
97107 - Serial Bonds - Debt Interest	\$15,326.67	-	-
<b>Total for Debt Service</b>	<b>\$15,326.67</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Debt Service</b>	<b>\$15,326.67</b>	<b>\$0.00</b>	<b>\$0.00</b>

Town of Sand Lake  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**SL - Special District(s) Lighting  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Total for Expenditures</b>	<b>\$78,759.81</b>	<b>\$76,295.19</b>	<b>\$89,713.85</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$78,759.81</b>	<b>\$76,295.19</b>	<b>\$89,713.85</b>

Town of Sand Lake  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**SL - Special District(s) Lighting  
Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	(\$6,900.20)	(\$15,634.91)	(\$5,879.83)
8022 - Restated Fund Balance - Beginning of Year	(\$6,900.20)	(\$15,634.91)	(\$5,879.83)
Add Revenues and Other Sources	\$92,325.48	\$85,029.90	\$79,958.77
Deduct Expenditures and Other Uses	\$78,759.81	\$76,295.19	\$89,713.85
8029 - Fund Balance - End of Year	\$6,665.47	(\$6,900.20)	(\$15,634.91)

Town of Sand Lake  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**SS - Special District(s) Sewer  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$331,254.23	\$362,521.30	\$289,496.39
<b>Total for Cash and Cash Equivalents</b>	<b>\$331,254.23</b>	<b>\$362,521.30</b>	<b>\$289,496.39</b>
<b>Restricted Cash and Cash Equivalents</b>			
230 - Cash Special Reserves	\$776.75	\$776.75	\$776.75
<b>Total for Restricted Cash and Cash Equivalents</b>	<b>\$776.75</b>	<b>\$776.75</b>	<b>\$776.75</b>
<b>Net Other Receivables</b>			
360 - Sewer Rents Receivable	\$247,181.77	\$242,317.25	\$244,697.10
<b>Total for Net Other Receivables</b>	<b>\$247,181.77</b>	<b>\$242,317.25</b>	<b>\$244,697.10</b>
<b>Other Assets</b>			
480 - Prepaid Expenses	\$4,947.00	\$4,307.00	\$3,260.00
<b>Total for Other Assets</b>	<b>\$4,947.00</b>	<b>\$4,307.00</b>	<b>\$3,260.00</b>
<b>Total for Assets</b>	<b>\$584,159.75</b>	<b>\$609,922.30</b>	<b>\$538,230.24</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$584,159.75</b>	<b>\$609,922.30</b>	<b>\$538,230.24</b>

Town of Sand Lake  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**SS - Special District(s) Sewer  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Payables</b>			
600 - Accounts Payable	\$6,452.55	\$27,141.82	\$1,165.49
601 - Accrued Liabilities	\$1,608.20	\$2,806.20	\$2,407.48
<b>Total for Payables</b>	<b>\$8,060.75</b>	<b>\$29,948.02</b>	<b>\$3,572.97</b>
<b>Due to</b>			
630 - Due To Other Funds	-	-	\$0.00
637 - Due to Employees Retirement System	-	-	\$0.00
718 - State Retirement	\$90.50	-	\$144.58
<b>Total for Due to</b>	<b>\$90.50</b>	<b>\$0.00</b>	<b>\$144.58</b>
<b>Other Liabilities</b>			
690 - Overpayments and Clearing Account	-	-	\$0.00
720 - Group Insurance	\$27.65	-	-
724 - Association and Union Dues	\$33.24	-	-
<b>Total for Other Liabilities</b>	<b>\$60.89</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Liabilities</b>	<b>\$8,212.14</b>	<b>\$29,948.02</b>	<b>\$3,717.55</b>
<b>Deferred Inflows</b>			
<b>Deferred Inflows of Resources</b>			

Town of Sand Lake  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**SS - Special District(s) Sewer  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
691 - Deferred Inflow Of Resources <i>2024 Sewer revenue expected to be collected in 2025.</i>	\$30,044.00	\$26,804.00	\$23,219.80
<b>Total for Deferred Inflows of Resources</b>	<b>\$30,044.00</b>	<b>\$26,804.00</b>	<b>\$23,219.80</b>
<b>Total for Deferred Inflows</b>	<b>\$30,044.00</b>	<b>\$26,804.00</b>	<b>\$23,219.80</b>
<b>Fund Balance</b>			
<b>Nonspendable Fund Balance</b>			
806 - Not In Spendable Form	\$4,947.00	\$4,307.00	\$3,260.00
<b>Total for Nonspendable Fund Balance</b>	<b>\$4,947.00</b>	<b>\$4,307.00</b>	<b>\$3,260.00</b>
<b>Restricted Fund Balance</b>			
878 - Capital Reserve	-	-	\$0.00
884 - Reserve For Debt	\$776.75	\$776.75	\$776.75
<b>Total for Restricted Fund Balance</b>	<b>\$776.75</b>	<b>\$776.75</b>	<b>\$776.75</b>
<b>Assigned Fund Balance</b>			
914 - Assigned Appropriated Fund Balance	\$10,900.00	\$10,000.00	\$0.00
915 - Assigned Unappropriated Fund Balance	\$529,279.86	\$538,086.53	\$507,256.14
<b>Total for Assigned Fund Balance</b>	<b>\$540,179.86</b>	<b>\$548,086.53</b>	<b>\$507,256.14</b>
<b>Total for Fund Balance</b>	<b>\$545,903.61</b>	<b>\$553,170.28</b>	<b>\$511,292.89</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$584,159.75</b>	<b>\$609,922.30</b>	<b>\$538,230.24</b>



Town of Sand Lake  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**SS - Special District(s) Sewer  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Property Taxes</b>			
1001 - Real Property Taxes	\$150,144.00	\$144,085.00	\$137,588.00
1028 - Special Assessments Ad Valorem	-	\$653.92	\$631.11
<b>Total for Property Taxes</b>	<b>\$150,144.00</b>	<b>\$144,738.92</b>	<b>\$138,219.11</b>
<b>Departmental Income</b>			
2120 - Sewer Rents	\$384,379.67	\$382,426.30	\$386,927.95
2122 - Sewer Charges	\$135.00	\$135.00	\$1,049.00
2128 - Interest and Penalties on Sewer Accounts	\$7,170.90	\$6,562.91	\$6,822.02
<b>Total for Departmental Income</b>	<b>\$391,685.57</b>	<b>\$389,124.21</b>	<b>\$394,798.97</b>
<b>Intergovernmental Charges</b>			
2374 - Sewer Services Other Governments	\$3,100.00	\$3,100.00	\$3,100.00
<i>Our sewer systems surrounds Burden Lake, in which the southern tip of the Lake is in the Town of Nassau. Nassau does not have a sewer department, so they pay our sewer department to maintain the sewer lines in their Town.</i>			
<b>Total for Intergovernmental Charges</b>	<b>\$3,100.00</b>	<b>\$3,100.00</b>	<b>\$3,100.00</b>
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$7,412.31	\$1,203.10	\$150.14
<b>Total for Use of Money and Property</b>	<b>\$7,412.31</b>	<b>\$1,203.10</b>	<b>\$150.14</b>

Town of Sand Lake  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**SS - Special District(s) Sewer  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Sales of Property and Compensation for Loss</b>			
2665 - Sales of Equipment	-	-	\$18,000.00
2680 - Insurance Recoveries	-	-	\$0.00
<b>Total for Sales of Property and Compensation for Loss</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$18,000.00</b>
<b>Other Revenues</b>			
2701 - Refunds of Prior Year Expenditures	-	-	\$14,201.98
2770 - Unclassified <i>Employee contributions towards health insurance premium. Previously reported under code 2709- employee contributions. Code 2709 is no longer available.</i>	\$1,986.37	\$1,364.36	\$1,406.08
<b>Total for Other Revenues</b>	<b>\$1,986.37</b>	<b>\$1,364.36</b>	<b>\$15,608.06</b>
<b>Total for Revenues</b>	<b>\$554,328.25</b>	<b>\$539,530.59</b>	<b>\$569,876.28</b>
<b>Other Sources</b>			
<b>Operating Transfers</b>			
5031 - Interfund Transfers	-	-	\$113,000.00
<b>Total for Operating Transfers</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$113,000.00</b>
<b>Total for Other Sources</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$113,000.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$554,328.25</b>	<b>\$539,530.59</b>	<b>\$682,876.28</b>

Town of Sand Lake  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**SS - Special District(s) Sewer  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>Home and Community Services</b>			
<b>Sewage</b>			
81101 - Sewer Administration - Personal Services	\$22,983.64	\$22,917.28	\$21,781.00
81104 - Sewer Administration - Contractual	\$7,929.70	\$7,957.30	\$9,146.10
81201 - Sanitary Sewers - Personal Services	\$152,420.39	\$120,758.59	\$123,011.44
81202 - Sanitary Sewers - Equipment and Capital Outlay	\$29,986.00	\$39,064.40	\$212,639.50
81204 - Sanitary Sewers - Contractual	\$89,133.74	\$61,342.16	\$58,378.87
<b>Total for Sewage</b>	<b>\$302,453.47</b>	<b>\$252,039.73</b>	<b>\$424,956.91</b>
<b>Total for Home and Community Services</b>	<b>\$302,453.47</b>	<b>\$252,039.73</b>	<b>\$424,956.91</b>
<b>Employee Benefits</b>			
<b>Employee Benefits</b>			
90108 - State Retirement System - Employee Benefits	\$19,146.00	\$16,181.00	\$13,968.00
90308 - Social Security - Employee Benefits	\$13,254.78	\$10,782.41	\$10,925.67
90408 - Workers' Compensation - Employee Benefits	\$4,806.00	\$4,806.00	\$4,806.00
90558 - Disability Insurance - Employee Benefits	\$38.83	\$32.25	\$29.48
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$38,282.19	\$33,225.87	\$27,593.26
<b>Total for Employee Benefits</b>	<b>\$75,527.80</b>	<b>\$65,027.53</b>	<b>\$57,322.41</b>
<b>Total for Employee Benefits</b>	<b>\$75,527.80</b>	<b>\$65,027.53</b>	<b>\$57,322.41</b>

Town of Sand Lake  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**SS - Special District(s) Sewer  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Debt Service</b>			
<b>Debt Service</b>			
97106 - Serial Bonds - Debt Principal	\$153,562.39	\$149,357.15	\$160,000.00
97107 - Serial Bonds - Debt Interest	\$30,051.26	\$31,228.79	\$34,094.74
97957 - Interfund Loans - Debt Interest	-	-	\$2,226.08
<b>Total for Debt Service</b>	<b>\$183,613.65</b>	<b>\$180,585.94</b>	<b>\$196,320.82</b>
<b>Total for Debt Service</b>	<b>\$183,613.65</b>	<b>\$180,585.94</b>	<b>\$196,320.82</b>
<b>Total for Expenditures</b>	<b>\$561,594.92</b>	<b>\$497,653.20</b>	<b>\$678,600.14</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$561,594.92</b>	<b>\$497,653.20</b>	<b>\$678,600.14</b>

Town of Sand Lake  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**SS - Special District(s) Sewer  
Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$553,170.28	\$511,292.89	\$507,016.75
8022 - Restated Fund Balance - Beginning of Year	\$553,170.28	\$511,292.89	\$507,016.75
Add Revenues and Other Sources	\$554,328.25	\$539,530.59	\$682,876.28
Deduct Expenditures and Other Uses	\$561,594.92	\$497,653.20	\$678,600.14
8029 - Fund Balance - End of Year	\$545,903.61	\$553,170.28	\$511,292.89

Town of Sand Lake  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**SS - Special District(s) Sewer  
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
<b>Estimated Revenues and Other Sources</b>			
<b>Estimated Revenue</b>			
1049 - Est Rev - Property Taxes	\$165,454.00	\$150,794.00	\$144,716.00
1299 - Est Rev - Departmental Income	-	-	\$400,099.00
2199 - Est Rev - Departmental Income	\$402,787.00	\$401,261.00	-
2499 - Est Rev - Use of Money and Property	\$2,750.00	\$725.00	\$175.00
2799 - Est Rev - Other Revenues	\$2,829.00	\$1,465.00	\$1,317.00
<b>Total for Estimated Revenue</b>	<b>\$573,820.00</b>	<b>\$554,245.00</b>	<b>\$546,307.00</b>
<b>Estimated Other Sources</b>			
599 - Appropriated Fund Balance	\$10,900.00	\$10,000.00	\$0.00
<b>Total for Estimated Other Sources</b>	<b>\$10,900.00</b>	<b>\$10,000.00</b>	<b>\$0.00</b>
<b>Total for Estimated Revenues and Other Sources</b>	<b>\$584,720.00</b>	<b>\$564,245.00</b>	<b>\$546,307.00</b>

Town of Sand Lake  
 Annual Financial Report  
 For the Fiscal Period 01/01/2024 - 12/31/2024

**SS - Special District(s) Sewer  
 Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
<b>Estimated Appropriations and Other Uses</b>			
<b>Estimated Appropriations</b>			
8999 - App - Home and Community Services	\$299,338.00	\$289,732.00	\$280,933.00
9199 - App - Employee Benefits	\$85,245.00	\$76,525.00	\$69,668.00
9899 - App - Debt Service	\$200,137.00	\$197,988.00	\$195,706.00
<b>Total for Estimated Appropriations</b>	<b>\$584,720.00</b>	<b>\$564,245.00</b>	<b>\$546,307.00</b>
<b>Total for Estimated Appropriations and Other Uses</b>	<b>\$584,720.00</b>	<b>\$564,245.00</b>	<b>\$546,307.00</b>

Town of Sand Lake  
 Annual Financial Report  
 For the Fiscal Period 01/01/2024 - 12/31/2024

**TC - Custodial  
 Statement of Net Position**

	12/31/2024	12/31/2023	12/31/2022
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$29,316.12	\$24,490.71	\$19,952.21
<b>Total for Cash and Cash Equivalents</b>	<b>\$29,316.12</b>	<b>\$24,490.71</b>	<b>\$19,952.21</b>
<b>Total for Assets</b>	<b>\$29,316.12</b>	<b>\$24,490.71</b>	<b>\$19,952.21</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$29,316.12</b>	<b>\$24,490.71</b>	<b>\$19,952.21</b>



Town of Sand Lake  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**TC - Custodial  
Statement of Net Position**

	12/31/2024	12/31/2023	12/31/2022
<b>Liabilities, Deferred Inflows and Net Position</b>			
<b>Liabilities</b>			
<b>Payables</b>			
735 - Bail Deposits	\$7,551.00	\$7,550.00	\$6,886.00
<b>Total for Payables</b>	<b>\$7,551.00</b>	<b>\$7,550.00</b>	<b>\$6,886.00</b>
<b>Due to</b>			
631 - Due To Other Governments <i>Town Clerk and Court Accounts</i>	\$21,765.12	\$16,940.71	\$13,066.21
<b>Total for Due to</b>	<b>\$21,765.12</b>	<b>\$16,940.71</b>	<b>\$13,066.21</b>
<b>Total for Liabilities</b>	<b>\$29,316.12</b>	<b>\$24,490.71</b>	<b>\$19,952.21</b>
<b>Total for Liabilities, Deferred Inflows and Net Position</b>	<b>\$29,316.12</b>	<b>\$24,490.71</b>	<b>\$19,952.21</b>

Town of Sand Lake  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**TC - Custodial  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Revenues and Other Sources</b>			
<b>Total for Revenues and Other Sources</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

Town of Sand Lake  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**TC - Custodial  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Expenditures and Other Uses</b>			
<b>Total for Expenditures and Other Uses</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

Town of Sand Lake  
 Annual Financial Report  
 For the Fiscal Period 01/01/2024 - 12/31/2024

**TC - Custodial  
 Changes in Net Position**

	12/31/2024	12/31/2023	12/31/2022
<b>Analysis of Changes in Net Position</b>			
8021 - Net Position - Beginning of Year	\$0.00	\$0.00	\$0.00
8022 - Restated Net Position - Beginning of Year	\$0.00	\$0.00	\$0.00
Add Revenues and Other Sources	\$0.00	\$0.00	\$0.00
Deduct Expenditures and Other Uses	\$0.00	\$0.00	\$0.00
8029 - Net Position - End of Year	\$0.00	\$0.00	\$0.00

Town of Sand Lake  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**K - Schedule of Non-Current Government Assets**  
**Schedule of Non-Current Government Assets**

	12/31/2024	12/31/2023	12/31/2022
<b>Non-Current Assets</b>			
<b>Non-Depreciable Capital Assets</b>			
101 - Land	\$393,640.00	\$393,640.00	\$393,640.00
<b>Total for Non-Depreciable Capital Assets</b>	<b>\$393,640.00</b>	<b>\$393,640.00</b>	<b>\$393,640.00</b>
<b>Depreciable Capital Assets</b>			
102 - Buildings	\$2,995,970.00	\$2,995,970.00	\$2,995,970.00
104 - Machinery and Equipment	\$3,558,561.00	\$3,437,709.00	\$3,488,193.00
<b>Total for Depreciable Capital Assets</b>	<b>\$6,554,531.00</b>	<b>\$6,433,679.00</b>	<b>\$6,484,163.00</b>
<b>Other Non-Current Assets</b>			
108 - Net Pension Asset Proportionate Share	-	-	\$298,021.00
<b>Total for Other Non-Current Assets</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$298,021.00</b>
<b>Total for Non-Current Assets</b>	<b>\$6,948,171.00</b>	<b>\$6,827,319.00</b>	<b>\$7,175,824.00</b>

Town of Sand Lake  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**W - Schedule of Non-Current Government Liabilities**  
**Schedule of Non-Current Government Liabilities**

	12/31/2024	12/31/2023	12/31/2022
<b>Long-Term Obligations</b>			
<b>Debt Obligations</b>			
628 - Bonds Payable	\$3,070,000.00	\$2,630,000.00	\$2,105,000.00
685 - Installment Purchase Contract Debt	-	-	\$0.00
<b>Total for Debt Obligations</b>	<b>\$3,070,000.00</b>	<b>\$2,630,000.00</b>	<b>\$2,105,000.00</b>
<b>Other Long-Term Obligations</b>			
638 - Net Pension Liability Proportionate Share	\$638,237.00	\$984,898.00	\$0.00
683 - Other Post Employment Benefits	\$1,888,705.60	\$1,917,323.12	\$1,927,487.20
684 - Landfill Closure and Post Closure Liability	\$11,918.69	\$16,387.38	\$21,117.07
687 - Compensated Absences	\$13,340.25	\$14,090.66	\$13,435.91
<b>Total for Other Long-Term Obligations</b>	<b>\$2,552,201.54</b>	<b>\$2,932,699.16</b>	<b>\$1,962,040.18</b>
<b>Total for Long-Term Obligations</b>	<b>\$5,622,201.54</b>	<b>\$5,562,699.16</b>	<b>\$4,067,040.18</b>

Town of Sand Lake  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**Supplemental Schedules**

The Supplemental Schedules includes the following schedules:

- Statement of Indebtedness
- Bond Repayment
- Bank Reconciliation
- Employee and Retiree Benefits

Town of Sand Lake  
 Annual Financial Report  
 For the Fiscal Period 01/01/2024 - 12/31/2024

**Statement of Indebtedness  
 Debt Summary**

Debt Type	Beginning Balance	Debt Issued	Principal Paid	Paid From debt Proceeds	Accreted Interest	Prior Year Adjustment	Ending Balance
Bond	\$2,630,000.00	\$660,000.00	\$208,562.39	\$11,437.61	\$0.00	\$0.00	\$3,070,000.00
Bond Anticipation Note	\$1,100,000.00	\$0.00	\$1,100,000.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total</b>	<b>\$3,730,000.00</b>	<b>\$660,000.00</b>	<b>\$1,308,562.39</b>	<b>\$11,437.61</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$3,070,000.00</b>



Town of Sand Lake  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**Statement of Indebtedness  
Debt Records**

Debt Type/ Purpose	Lender Name	Issue Date	Maturity Date	Beginning Balance	Debt Issued	Principal Paid	Paid From Debt Proceeds	Prior Year Adjustment	Accreted Interest	Ending Balance
<style isBold='true'>Bond</style> Sewer- Gundrum & Reichards	EFC	9/22/16	8/1/46	\$710,000.00	\$0.00	\$30,000.00	\$0.00	\$0.00	\$0.00	\$680,000.00
<b>Bond</b> Highway Equipment Purchases	Bank of Green County	12/28/23	12/1/33	\$685,000.00	\$0.00	\$55,000.00	\$0.00	\$0.00	\$0.00	\$630,000.00
<b>Bond</b> Sewer- EFC Sewer 2	EFC	7/2/14	2/16/34	\$325,000.00	\$0.00	\$30,000.00	\$0.00	\$0.00	\$0.00	\$295,000.00
<b>Bond</b> Sewer- EFC Western	EFC	12/9/21	5/1/31	\$200,000.00	\$0.00	\$23,959.28	\$1,040.72	\$0.00	\$0.00	\$175,000.00
<b>Bond</b> Sewer- EFC Eastern BL	EFC	5/1/10	4/1/31	\$710,000.00	\$0.00	\$69,603.11	\$10,396.89	\$0.00	\$0.00	\$630,000.00
<b>Bond</b> Streetlight Upgrade	Greene County Commercial Bank	4/5/24	4/1/39	\$0.00	\$660,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$660,000.00
<b>Bond Anticipation Note</b> Stop 13 Bridge Replacement Capital Project	Pioneer Commercial Bank	11/9/23	11/8/24	\$1,100,000.00	\$0.00	\$1,100,000.00	\$0.00	\$0.00	\$0.00	\$0.00

Town of Sand Lake  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**Bond Repayment**

Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2025	\$260,000.00	\$85,595.51	\$345,595.51	\$2,810,000.00
2026	\$265,000.00	\$78,656.43	\$343,656.43	\$2,545,000.00
2027	\$275,000.00	\$71,468.21	\$346,468.21	\$2,270,000.00
2028	\$275,000.00	\$63,907.21	\$338,907.21	\$1,995,000.00
2029	\$285,000.00	\$56,108.25	\$341,108.25	\$1,710,000.00
2030	\$295,000.00	\$47,935.30	\$342,935.30	\$1,415,000.00
2031	\$295,000.00	\$39,397.06	\$334,397.06	\$1,120,000.00
2032	\$185,000.00	\$32,105.67	\$217,105.67	\$935,000.00
2033	\$185,000.00	\$26,401.87	\$211,401.87	\$750,000.00
2034	\$100,000.00	\$20,682.91	\$120,682.91	\$650,000.00
2035	\$80,000.00	\$17,985.36	\$97,985.36	\$570,000.00
2036	\$80,000.00	\$15,158.26	\$95,158.26	\$490,000.00
2037	\$85,000.00	\$12,203.57	\$97,203.57	\$405,000.00

Town of Sand Lake  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2038	\$85,000.00	\$9,123.81	\$94,123.81	\$320,000.00
2039	\$90,000.00	\$5,862.76	\$95,862.76	\$230,000.00
2040	\$30,000.00	\$3,907.96	\$33,907.96	\$200,000.00
2041	\$30,000.00	\$3,378.16	\$33,378.16	\$170,000.00
2042	\$30,000.00	\$2,848.36	\$32,848.36	\$140,000.00
2043	\$30,000.00	\$2,345.72	\$32,345.72	\$110,000.00
2044	\$30,000.00	\$1,843.06	\$31,843.06	\$80,000.00
2045	\$40,000.00	\$1,340.42	\$41,340.42	\$40,000.00
2046	\$40,000.00	\$670.20	\$40,670.20	\$0.00
<b>Total</b>	<b>\$3,070,000.00</b>	<b>\$598,926.06</b>	<b>\$3,668,926.06</b>	
\$3,070,000.00 Total Bond Ending Balance for Statement of Indebtedness.				

Town of Sand Lake  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**Bank Reconciliation**

**Accounts**

Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
6387	Checking	TC	\$2,783.00	\$0.00	(\$2.00)	\$0.00	\$2,781.00
1355	Checking	L	\$22,412.36	\$0.00	(\$2,009.44)	\$0.00	\$20,402.92
134	Savings	SS	\$64,542.27	\$0.00	\$0.00	\$0.00	\$64,542.27
217	Checking	TC	\$9,876.71	\$1,244.00	(\$10.00)	\$0.00	\$11,110.71
431	Savings	TC	\$6,185.41	\$0.00	\$0.00	\$0.00	\$6,185.41
6507	Checking	TC	\$688.00	\$0.00	\$0.00	\$0.00	\$688.00
6515	Checking	TC	\$1,000.00	\$0.00	\$0.00	\$0.00	\$1,000.00
4441	Savings	L	\$176,987.61	\$0.00	\$0.00	\$0.00	\$176,987.61
8958	Savings	A, SS	\$362,495.50	\$0.00	\$0.00	\$0.00	\$362,495.50
50	Checking	A, DA, SS	\$6,841.82	\$0.00	(\$5,841.69)	\$0.00	\$1,000.13
43	Checking	A, TC	\$23,322.92	\$0.00	(\$15,405.22)	\$0.00	\$7,917.70
68	Savings	A	\$717,212.60	\$0.00	\$0.00	\$0.00	\$717,212.60

Town of Sand Lake  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

<b>Accounts</b>							
<b>Account No.</b>	<b>Account Type</b>	<b>Associated Fund(s)</b>	<b>Bank Balance</b>	<b>Deposits In Transit</b>	<b>Outstanding Checks</b>	<b>Adjustments</b>	<b>Total</b>
76	Savings	A, H	\$342,290.65	\$0.00	\$0.00	\$0.00	\$342,290.65
142	Savings	A	\$172,555.81	\$0.00	\$0.00	\$0.00	\$172,555.81
84	Savings	DA, H	\$535,456.43	\$0.00	\$0.00	\$0.00	\$535,456.43
456	Savings	DA	\$70,007.67	\$0.00	\$0.00	\$0.00	\$70,007.67
118	Savings	SS	\$54,305.75	\$0.00	\$0.00	\$0.00	\$54,305.75
126	Savings	SS	\$135,528.70	\$0.00	\$0.00	\$0.00	\$135,528.70
167	Savings	A, DA, SS	\$94,383.11	\$0.00	\$0.00	\$0.00	\$94,383.11
159	Savings	H	\$34,394.48	\$0.00	\$0.00	\$0.00	\$34,394.48
100	Savings	H, SL	\$196,130.87	\$0.00	\$0.00	\$0.00	\$196,130.87
399	Savings	CM	\$4,648.31	\$0.00	\$0.00	\$0.00	\$4,648.31
449	Savings	CM	\$7,500.49	\$0.00	\$0.00	\$0.00	\$7,500.49
<b>Total</b>			\$3,041,550.47	\$1,244.00	(\$23,268.35)	\$0.00	\$3,019,526.12
<b>Total Cash From Financials</b>							\$3,019,526.12

Town of Sand Lake  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**Bank Reconciliation**

**Collateralization of Cash**

<b>Total Bank Balance</b>	\$3,041,550.47
FDIC Insurance	\$703,870.97
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$2,337,679.50
<b>Total of FDIC Insurance and Collateralized with securities held in possession of the municipality or its agent or otherwise secured</b>	<b>\$3,041,550.47</b>

**Investments and Collateralization of Investments**

<b>Investments From Financials</b>	\$0.00
Market Value as of Fiscal Year End Date	\$0.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$0.00

Town of Sand Lake  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**Employee and Retiree Benefits**

**Total Number**

Full Time Employees	Part Time Employees	Volunteers with Paid Benefits	Retirees with Paid Benefits
20	39	0	12

**Number Receiving Benefits**

Benefit	Amount	Full Time	Part Time	Volunteer	Retiree
State Retirement System	\$182,530.00	20	19		0
Police Retirement					
Fire Retirement					
Local Pension Fund					
Union Welfare Benefits					
Supplemental Benefit Payments to Disabled Firefighters					
Social Security	\$122,506.11	20	39		0
Worker's Compensation	\$41,654.41	20	39		0
Life Insurance					
Unemployment Insurance	\$1,553.90	0	1		0
Disability Insurance	\$433.66	20	0		0
Hospital, Medical and Dental Insurance	\$455,956.32	18	0		12
Employee Benefits, Other					
<b>Total Employee Benefits Paid</b>	<b>\$804,634.40</b>				