

**Town of Sand Lake
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023**

Town of Sand Lake
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

Authorization

Article 3, Section 30 of the General Municipal Law

1. ***Every Municipal Corporation*** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation***
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller*** it shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report***

Certification Statement

I, Stephen Clemens (LG380374100000C), hereby certify that I am the Chief Financial Officer of the Town of Sand Lake, and that the information provided in the Annual Financial Report of the Town of Sand Lake for the fiscal year ended 12/31/2023, is true and correct to the best of my knowledge and belief.

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Financial Statements

Financial information for the following funds and accounts groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2023 and has been used by the OSC as the basis for preparing this Annual Financial Report for the fiscal year ended 2023:

List of funds being used

- A - General
- DA - Highway Town-wide
- H - Capital Projects
- L - Library
- SL - Special District(s) Lighting
- SS - Special District(s) Sewer
- TC - Custodial
- K - Schedule of Non-Current Government Assets
- W - Schedule of Non-Current Government Liabilities

All amounts included in this Annual Financial Report for 2023 represent data filed by your government with OSC as reviewed and adjusted where necessary.

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**A - General
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$698,728.17	\$1,964,411.04	\$1,856,177.83
210 - Petty Cash	\$525.00	\$425.00	\$425.00
223 - Cash With Fiscal Agent	\$16,304.64	\$11,515.81	\$12,934.87
Total for Cash and Cash Equivalents	\$715,557.81	\$1,976,351.85	\$1,869,537.70
Restricted Cash and Cash Equivalents			
230 - Cash Special Reserves	\$172,941.79	\$172,608.77	\$172,533.35
Total for Restricted Cash and Cash Equivalents	\$172,941.79	\$172,608.77	\$172,533.35
Net Other Receivables			
380 - Accounts Receivable	\$43,722.06	\$25,967.20	-
Total for Net Other Receivables	\$43,722.06	\$25,967.20	\$0.00
Due From			
391 - Due From Other Funds	-	-	\$5,998.60
440 - Due from Other Governments <i>4th Quater Franchise Fee Revenue, Mortgage Tax Deferred Revenue for Oct - Dec 2023 and 4th Quater Sales Tax Revenue</i>	\$629,510.93	\$642,104.31	\$561,493.14
Total for Due From	\$629,510.93	\$642,104.31	\$567,491.74
Other Assets			
480 - Prepaid Expenses	\$18,460.00	\$16,899.00	\$21,257.00

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**A - General
 Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Total for Other Assets	\$18,460.00	\$16,899.00	\$21,257.00
Total for Assets	\$1,580,192.59	\$2,833,931.13	\$2,630,819.79
Total for Assets and Deferred Outflows	\$1,580,192.59	\$2,833,931.13	\$2,630,819.79

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**A - General
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$21,462.48	\$38,957.43	\$18,220.47
601 - Accrued Liabilities	\$6,186.95	\$5,560.85	\$4,715.24
Total for Payables	\$27,649.43	\$44,518.28	\$22,935.71
Due to			
718 - State Retirement	\$18.45	\$676.90	\$679.89
Total for Due to	\$18.45	\$676.90	\$679.89
Other Liabilities			
688 - Other Liabilities <i>Unspent CLFR Funds</i>	\$57,462.15	\$145,612.96	\$247,049.99
690 - Overpayments and Clearing Account	\$1,657.00	\$331.00	\$694.00
720 - Group Insurance	-	\$0.00	\$0.00
Total for Other Liabilities	\$59,119.15	\$145,943.96	\$247,743.99
Total for Liabilities	\$86,787.03	\$191,139.14	\$271,359.59
Deferred Inflows			
Deferred Inflows of Resources			
691 - Deferred Inflow Of Resources	\$46,918.05	\$74,747.10	\$50,000.00
Total for Deferred Inflows of Resources	\$46,918.05	\$74,747.10	\$50,000.00

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**A - General
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Total for Deferred Inflows	\$46,918.05	\$74,747.10	\$50,000.00
Fund Balance			
Nonspendable Fund Balance			
806 - Not In Spendable Form	\$18,460.00	\$16,899.00	\$27,255.60
Total for Nonspendable Fund Balance	\$18,460.00	\$16,899.00	\$27,255.60
Restricted Fund Balance			
827 - Reserve for State and Local Retirement System Contributions	-	-	\$0.00
878 - Capital Reserve	\$26,689.76	\$26,646.45	\$26,636.63
880 - Reserve For Tax Stabilization	\$146,252.03	\$145,962.32	\$145,896.72
Total for Restricted Fund Balance	\$172,941.79	\$172,608.77	\$172,533.35
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	\$235,000.00	\$40,000.00	\$10,000.00
915 - Assigned Unappropriated Fund Balance	\$129,521.29	\$177,743.52	\$177,702.11
Total for Assigned Fund Balance	\$364,521.29	\$217,743.52	\$187,702.11
Unassigned Fund Balance			
917 - Unassigned Fund Balance	\$890,564.43	\$2,160,793.60	\$1,921,968.74
Total for Unassigned Fund Balance	\$890,564.43	\$2,160,793.60	\$1,921,968.74
Total for Fund Balance	\$1,446,487.51	\$2,568,044.89	\$2,309,459.80
Total for Liabilities, Deferred Inflows and Fund Balances	\$1,580,192.59	\$2,833,931.13	\$2,630,819.39

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**A - General
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$113,239.00	\$110,623.00	\$216,181.00
Total for Property Taxes	\$113,239.00	\$110,623.00	\$216,181.00
Property Tax Items			
1081 - Other Payments In Lieu of Taxes	\$3,600.00	\$3,600.00	\$7,200.00
1090 - Interest and Penalties on Real Prop Taxes	\$8,241.90	\$10,002.16	\$8,105.19
Total for Property Tax Items	\$11,841.90	\$13,602.16	\$15,305.19
Non-Property Tax Items			
1120 - Non Property Tax Distribution by County	\$1,437,814.73	\$1,388,745.65	\$1,271,588.64
1170 - Franchise Tax	\$137,519.54	\$144,484.03	\$143,987.14
Total for Non-Property Tax Items	\$1,575,334.27	\$1,533,229.68	\$1,415,575.78
Departmental Income			
1255 - Clerk Fees	\$31,692.90	\$25,857.60	\$14,529.02
1560 - Safety Inspection Fees	\$45,377.00	\$47,105.00	\$34,832.00
1570 - Charges For Demolition of Unsafe Buildings	-	\$27,979.16	-
2001 - Park and Recreational Charges	\$51,772.06	\$35,820.00	\$15,654.94
2025 - Special Recreational Facility Charges	-	-	\$1,400.00
2110 - Zoning Fees	\$1,300.00	\$1,300.00	\$1,700.00
2115 - Planning Board Fees	\$4,430.00	\$5,370.00	\$7,460.00

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**A - General
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
2130 - Refuse and Garbage Charges	\$47,537.25	\$38,392.75	\$45,990.50
2150 - Sale of Electrical Power	\$280.35	\$206.21	-
Total for Departmental Income	\$182,389.56	\$182,030.72	\$121,566.46
Use of Money and Property			
2401 - Interest and Earnings	\$4,876.93	\$1,697.47	\$513.22
Total for Use of Money and Property	\$4,876.93	\$1,697.47	\$513.22
Licenses and Permits			
2544 - Dog Licenses	\$6,391.00	\$4,634.00	\$5,350.00
2545 - Licenses Other	\$600.00	\$300.00	\$150.00
2590 - Permits Other	-	\$0.00	\$200.00
Total for Licenses and Permits	\$6,991.00	\$4,934.00	\$5,700.00
Fines and Forfeitures			
2610 - Fines and Forfeited Bail	\$27,561.00	\$26,698.60	\$27,572.50
Total for Fines and Forfeitures	\$27,561.00	\$26,698.60	\$27,572.50
Sales of Property and Compensation for Loss			
2650 - Sales of Scrap and Excess Materials	-	\$56.25	-
2680 - Insurance Recoveries	\$162.80	-	-
2690 - Other Compensation For Loss	-	\$7,648.00	\$7,647.00
Total for Sales of Property and Compensation for Loss	\$162.80	\$7,704.25	\$7,647.00
Other Revenues			
2701 - Refunds of Prior Year Expenditures	\$2,979.83	\$3,058.22	\$3,903.57

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**A - General
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
2705 - Gifts and Donations	\$25.00	\$456.21	\$19,000.00
2706 - Grants From Local Governments	-	\$10,066.00	-
2709 - Employees Contributions	\$18,533.38	\$17,342.64	\$18,569.63
2750 - AIM Related Payments	\$35,856.00	\$35,856.00	\$35,856.00
2770 - Unclassified <i>Money taken in from our Veteran's Banner Program.</i>	\$3,825.00	\$8,108.52	\$11,200.00
Total for Other Revenues	\$61,219.21	\$74,887.59	\$88,529.20
State Aid			
3005 - State Aid Mortgage Tax	\$187,672.00	\$315,195.91	\$358,276.20
3989 - State Aid Other Home and Community Service	-	\$0.00	\$185,000.00
Total for State Aid	\$187,672.00	\$315,195.91	\$543,276.20
Federal Aid			
4089 - Federal Aid Other	\$88,150.81	\$533,488.00	-
Total for Federal Aid	\$88,150.81	\$533,488.00	\$0.00
Total for Revenues	\$2,259,438.48	\$2,804,091.38	\$2,441,866.55
Other Sources			
Operating Transfers			
5031 - Interfund Transfers	\$44,503.06	-	-
Total for Operating Transfers	\$44,503.06	\$0.00	\$0.00
Total for Other Sources	\$44,503.06	\$0.00	\$0.00

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**A - General
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Total for Revenues and Other Sources	\$2,303,941.54	\$2,804,091.38	\$2,441,866.55

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**A - General
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Expenditures and Other Uses			
Expenditures			
General Government Support			
Legislative Board			
10101 - Legislative Board - Personal Services	\$29,900.75	\$34,072.00	\$34,072.00
10104 - Legislative Board - Contractual	\$825.38	\$242.46	\$163.54
Total for Legislative Board	\$30,726.13	\$34,314.46	\$34,235.54
Judicial			
11101 - Municipal Court - Personal Services	\$89,451.38	\$79,156.77	\$68,748.92
11104 - Municipal Court - Contractual	\$1,965.88	\$2,494.38	\$1,228.20
Total for Judicial	\$91,417.26	\$81,651.15	\$69,977.12
Executive			
12201 - Supervisor - Personal Services	\$24,999.52	\$25,000.00	\$25,000.00
12204 - Supervisor - Contractual	\$1,296.00	\$519.93	-
Total for Executive	\$26,295.52	\$25,519.93	\$25,000.00
Finance			
13151 - Comptroller - Personal Services	\$41,033.52	\$40,450.00	\$39,500.00
13154 - Comptroller - Contractual	\$200.00	\$189.99	\$235.00
13301 - Tax Collection - Personal Services	\$13,788.00	\$13,584.00	\$13,501.00
13302 - Tax Collection - Equipment and Capital Outlay	-	\$0.00	\$0.00

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**A - General
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
13304 - Tax Collection - Contractual	\$2,376.56	\$2,032.85	\$2,888.87
13401 - Budget - Personal Services	\$2,809.56	\$2,768.00	\$2,700.00
13551 - Assessment - Personal Services	\$81,439.28	\$78,990.05	\$68,128.79
13552 - Assessment - Equipment and Capital Outlay	-	\$250.56	\$0.00
13554 - Assessment - Contractual	\$2,768.97	\$2,980.58	\$2,924.56
Total for Finance	\$144,415.89	\$141,246.03	\$129,878.22
Municipal Staff			
14101 - Clerk - Personal Services	\$91,373.02	\$85,005.06	\$75,440.06
14102 - Clerk - Equipment and Capital Outlay	\$263.76	\$2,121.46	\$0.00
14104 - Clerk - Contractual	\$3,153.36	\$4,461.42	\$3,914.62
14201 - Law - Personal Services	-	\$0.00	\$25,000.00
14204 - Law - Contractual	\$74,089.92	\$52,227.61	\$56,800.03
14301 - Personnel - Personal Services	\$23,401.63	\$23,997.55	\$24,753.76
14304 - Personnel - Contractual	\$200.00	\$170.00	-
14404 - Engineer - Contractual	\$24,581.09	\$58,800.88	\$14,950.00
14604 - Records Management - Contractual	\$1,055.00	\$1,654.42	\$1,195.00
14901 - Public Works Administration - Personal Services	\$73,587.80	\$75,042.15	\$75,580.00
14904 - Public Works Administration - Contractual	\$1,048.35	\$1,167.55	\$920.56
Total for Municipal Staff	\$292,753.93	\$304,648.10	\$278,554.03
Shared Services			
16201 - Operation of Plant - Personal Services	\$15,035.90	\$14,915.25	\$14,913.15
16202 - Operation of Plant - Equipment and Capital Outlay	\$24,272.49	\$10,000.00	\$339.99
16204 - Operation of Plant - Contractual	\$71,050.86	\$94,781.28	\$161,451.80

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**A - General
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
16501 - Central Communication System - Personal Services	\$4,217.56	\$3,632.50	\$1,904.39
16502 - Central Communication System - Equipment and Capital Outlay	-	\$1,907.90	\$249.00
16504 - Central Communication System - Contractual	\$8,992.94	\$9,064.89	\$7,899.87
16604 - Central Storeroom - Contractual	\$7,656.25	\$7,458.72	\$8,287.24
16704 - Central Printing and Mailing - Contractual	\$8,648.97	\$8,498.16	\$8,219.93
16802 - Central Data Processing - Equipment and Capital Outlay	-	\$0.00	\$23,295.00
16804 - Central Data Processing - Contractual	\$25,857.57	\$27,207.40	\$23,179.83
Total for Shared Services	\$165,732.54	\$177,466.10	\$249,740.20
Special Items			
19104 - Unallocated Insurance - Contractual	\$76,529.25	\$67,674.06	\$61,613.42
19204 - Municipal Association Dues - Contractual	\$1,100.00	\$1,100.00	\$1,100.00
19402 - Purchase of Land/Right of Way - Equipment and Capital Outlay	-	\$315.00	\$19,391.00
19504 - Taxes and Assessments on Municipal Property - Contractual	\$231.39	\$225.61	\$132.08
Total for Special Items	\$77,860.64	\$69,314.67	\$82,236.50
Total for General Government Support	\$829,201.91	\$834,160.44	\$869,621.61
Public Safety			
Traffic Control			
33104 - Traffic Control - Contractual	\$8,885.48	\$5,599.33	\$2,150.94
Total for Traffic Control	\$8,885.48	\$5,599.33	\$2,150.94
Animal Control			

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**A - General
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
35101 - Dog Control - Personal Services	\$13,815.96	\$13,612.00	\$13,280.00
35104 - Dog Control - Contractual	\$2,508.56	\$1,136.77	\$1,300.00
Total for Animal Control	\$16,324.52	\$14,748.77	\$14,580.00
Other Public Safety			
36201 - Safety Inspection - Personal Services	\$118,210.38	\$108,495.61	\$96,788.14
36202 - Safety Inspection - Equipment and Capital Outlay	-	\$0.00	\$0.00
36204 - Safety Inspection - Contractual	\$5,614.13	\$9,639.87	\$3,890.81
36504 - Demolition of Unsafe Buildings - Contractual	\$3,360.00	\$21,900.00	-
Total for Other Public Safety	\$127,184.51	\$140,035.48	\$100,678.95
Total for Public Safety	\$152,394.51	\$160,383.58	\$117,409.89
Health			
Public Health Program			
40201 - Registrar of Vital Statistics - Personal Services	\$1,000.00	\$1,000.00	\$1,000.00
Total for Public Health Program	\$1,000.00	\$1,000.00	\$1,000.00
Other Health			
45404 - Ambulance - Contractual	\$387,375.00	\$339,375.00	\$439,375.00
Total for Other Health	\$387,375.00	\$339,375.00	\$439,375.00
Total for Health	\$388,375.00	\$340,375.00	\$440,375.00
Transportation			

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**A - General
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Highway			
51322 - Garage - Equipment and Capital Outlay	-	\$70,900.00	-
51324 - Garage - Contractual	\$68,961.79	\$45,017.58	\$42,322.82
54101 - Sidewalks - Personal Services	\$827.75	\$994.25	-
54104 - Sidewalks - Contractual	\$3,077.19	\$1,314.20	\$479.45
Total for Highway	\$72,866.73	\$118,226.03	\$42,802.27
Total for Transportation	\$72,866.73	\$118,226.03	\$42,802.27
Economic Assistance and Opportunity			
Economic Opportunity and Development			
65104 - Veterans Service - Contractual	\$4,867.13	\$8,260.75	\$11,356.20
Total for Economic Opportunity and Development	\$4,867.13	\$8,260.75	\$11,356.20
Total for Economic Assistance and Opportunity	\$4,867.13	\$8,260.75	\$11,356.20
Culture and Recreation			
Recreation			
71401 - Playground and Recreation Centers - Personal Services	\$15,055.51	\$294.00	\$582.67
71402 - Playground and Recreation Centers - Equipment and Capital Outlay	\$1,492.50	\$0.00	\$0.00
71404 - Playground and Recreation Centers - Contractual	\$64,335.12	\$14,685.32	\$12,171.03
71801 - Special Recreation Facilities - Personal Services	\$23,139.20	\$16,725.60	-
71802 - Special Recreation Facilities - Equipment and Capital Outlay	\$1,492.50	\$0.00	\$15,234.25
71804 - Special Recreation Facilities - Contractual	\$4,328.11	\$5,356.40	\$5,235.40

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**A - General
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
73101 - Youth Programs - Personal Services	\$52,131.47	\$41,834.88	\$28,434.74
73104 - Youth Programs - Contractual	\$19,824.11	\$13,072.95	\$10,397.33
Total for Recreation	\$181,798.52	\$91,969.15	\$72,055.42
Culture			
75101 - Historian - Personal Services	\$6,319.92	\$6,226.00	\$6,074.00
75102 - Historian - Equipment and Capital Outlay	-	-	\$0.00
75104 - Historian - Contractual	\$1,650.69	\$1,867.23	\$1,550.00
75504 - Celebrations - Contractual	\$243.95	\$0.00	\$0.00
76204 - Adult Recreation - Contractual	\$4,000.00	\$2,000.00	\$992.76
79894 - Culture And Recreation, Other - Contractual <i>Marketing Cost for Town Events and Supplies for Town Holiday Parade</i>	\$663.65	\$15,000.00	-
Total for Culture	\$12,878.21	\$25,093.23	\$8,616.76
Total for Culture and Recreation	\$194,676.73	\$117,062.38	\$80,672.18
Home and Community Services			
General Environment			
80101 - Zoning - Personal Services	\$9,915.74	\$8,709.34	\$10,288.89
80104 - Zoning - Contractual	\$577.43	\$566.30	\$831.25
80201 - Planning and Surveys - Personal Services	\$28,956.18	\$49,750.16	\$53,530.04
80202 - Planning and Surveys - Equipment and Capital Outlay	-	-	\$0.00
80204 - Planning and Surveys - Contractual	\$1,748.29	\$1,037.07	\$1,420.51
Total for General Environment	\$41,197.64	\$60,062.87	\$66,070.69

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**A - General
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Sanitation			
81601 - Refuse and Garbage - Personal Services	\$15,515.58	\$12,256.51	\$11,257.32
81602 - Refuse and Garbage - Equipment and Capital Outlay	-	\$0.00	\$0.00
81604 - Refuse and Garbage - Contractual	\$68,862.11	\$35,214.12	\$29,725.50
Total for Sanitation	\$84,377.69	\$47,470.63	\$40,982.82
Community Environment			
85104 - Community Beautification - Contractual	\$1,456.38	\$371.55	\$1,273.10
Total for Community Environment	\$1,456.38	\$371.55	\$1,273.10
Total for Home and Community Services	\$127,031.71	\$107,905.05	\$108,326.61
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	\$72,279.00	\$71,954.00	\$84,604.00
90308 - Social Security - Employee Benefits	\$58,412.30	\$55,456.00	\$53,316.21
90408 - Workers' Compensation - Employee Benefits	\$5,421.63	\$6,684.63	\$5,421.63
90508 - Unemployment Insurance - Employee Benefits	-	\$0.00	\$0.00
90558 - Disability Insurance - Employee Benefits	\$156.71	\$143.23	\$66.76
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$239,986.56	\$216,369.60	\$192,530.07
Total for Employee Benefits	\$376,256.20	\$350,607.46	\$335,938.67
Total for Employee Benefits	\$376,256.20	\$350,607.46	\$335,938.67
Debt Service			

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**A - General
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Debt Service			
97306 - Bond Anticipation Notes - Debt Principal	\$990,000.00	-	-
97307 - Bond Anticipation Notes - Debt Interest	\$73,711.00	\$3,168.00	-
Total for Debt Service	\$1,063,711.00	\$3,168.00	\$0.00
Total for Debt Service	\$1,063,711.00	\$3,168.00	\$0.00
Total for Expenditures	\$3,209,380.92	\$2,040,148.69	\$2,006,502.43
Other Uses			
Interfund Transfers			
Interfund Transfers			
99019 - Transfers to Other Funds - Interfund Transfer	-	\$365,153.00	-
99509 - Transfers to Capital Projects Fund - Interfund Transfer	\$216,218.00	\$140,204.00	\$0.00
Total for Interfund Transfers	\$216,218.00	\$505,357.00	\$0.00
Total for Interfund Transfers	\$216,218.00	\$505,357.00	\$0.00
Total for Other Uses	\$216,218.00	\$505,357.00	\$0.00
Total for Expenditures and Other Uses	\$3,425,598.92	\$2,545,505.69	\$2,006,502.43

Town of Sand Lake
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General
Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$2,568,045.49	\$2,309,459.80	\$1,873,543.57
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance	\$100.00	-	\$552.11
<i>Change to Petty Cash Amount</i>			
8022 - Restated Fund Balance - Beginning of Year	\$2,568,145.49	\$2,309,459.80	\$1,874,095.68
Add Revenues and Other Sources	\$2,303,941.54	\$2,804,091.38	\$2,441,866.55
Deduct Expenditures and Other Uses	\$3,425,598.92	\$2,545,505.69	\$2,006,502.43
8029 - Fund Balance - End of Year	\$1,446,488.11	\$2,568,045.49	\$2,309,459.80

Town of Sand Lake
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General
Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	\$136,305.00	\$113,239.00	\$110,623.00
1099 - Est Rev - Property Tax Items	\$12,100.00	\$12,600.00	\$11,600.00
1199 - Est Rev - Non-Property Tax Items	\$1,569,850.00	\$1,453,550.00	\$1,370,600.00
1299 - Est Rev - Departmental Income	-	\$175,860.00	\$138,115.00
2199 - Est Rev - Departmental Income	\$199,480.00	-	-
2499 - Est Rev - Use of Money and Property	\$3,550.00	\$750.00	\$800.00
2599 - Est Rev - Licenses and Permits	\$6,600.00	\$7,400.00	\$8,900.00
2649 - Est Rev - Fines and Forfeitures	\$35,000.00	\$40,000.00	\$40,000.00
2699 - Est Rev - Sales of Property and Compensation for Loss	-	\$100,000.00	-
2799 - Est Rev - Other Revenues	\$17,724.00	\$19,585.00	\$22,291.00
3099 - Est Rev - State Aid	\$330,856.00	\$365,556.00	\$300,856.00
Total for Estimated Revenue	\$2,311,465.00	\$2,288,540.00	\$2,003,785.00
Estimated Other Sources			
5099 - Est Rev - Operating Transfers	\$1,158,801.00	-	-
511 - Appropriated Reserves and Restricted Fund Balance	-	-	\$0.00
599 - Appropriated Fund Balance	\$235,000.00	\$40,000.00	\$10,000.00
Total for Estimated Other Sources	\$1,393,801.00	\$40,000.00	\$10,000.00
Total for Estimated Revenues and Other Sources	\$3,705,266.00	\$2,328,540.00	\$2,013,785.00

Town of Sand Lake
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General
Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
Estimated Appropriations and Other Uses			
Estimated Appropriations			
1999 - App - General Government Support	\$1,172,967.00	\$968,176.00	\$820,763.00
3999 - App - Public Safety	\$190,562.00	\$174,611.00	\$143,084.00
4999 - App - Health	\$390,455.00	\$388,375.00	\$340,375.00
5999 - App - Transportation	\$77,055.00	\$80,000.00	\$75,500.00
6999 - App - Economic Assistance and Opportunity	\$1,700.00	\$1,600.00	\$1,000.00
7999 - App - Culture and Recreation	\$158,176.00	\$151,469.00	\$129,848.00
8999 - App - Home and Community Services	\$158,478.00	\$134,774.00	\$125,708.00
9199 - App - Employee Benefits	\$409,123.00	\$429,535.00	\$377,507.00
9899 - App - Debt Service	\$1,146,750.00	-	-
Total for Estimated Appropriations	\$3,705,266.00	\$2,328,540.00	\$2,013,785.00
Estimated Other Uses			
9999 - App - Interfund Transfers	-	\$0.00	\$0.00
Total for Estimated Other Uses	\$0.00	\$0.00	\$0.00
Total for Estimated Appropriations and Other Uses	\$3,705,266.00	\$2,328,540.00	\$2,013,785.00

Town of Sand Lake
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**DA - Highway Town-wide
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$601,396.59	\$478,351.51	\$637,099.04
220 - Cash From Obligations	\$582,000.00	-	-
Total for Cash and Cash Equivalents	\$1,183,396.59	\$478,351.51	\$637,099.04
Net Other Receivables			
380 - Accounts Receivable	-	\$0.00	\$2,339.70
Total for Net Other Receivables	\$0.00	\$0.00	\$2,339.70
Due From			
391 - Due From Other Funds	-	\$0.00	\$13,788.78
440 - Due from Other Governments	-	\$6,924.17	-
Total for Due From	\$0.00	\$6,924.17	\$13,788.78
Other Assets			
480 - Prepaid Expenses	\$17,333.00	\$13,448.00	\$20,860.00
Total for Other Assets	\$17,333.00	\$13,448.00	\$20,860.00
Total for Assets	\$1,200,729.59	\$498,723.68	\$674,087.52
Total for Assets and Deferred Outflows	\$1,200,729.59	\$498,723.68	\$674,087.52

Town of Sand Lake
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**DA - Highway Town-wide
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$21,088.94	\$50,241.09	\$29,271.28
601 - Accrued Liabilities	\$9,235.17	\$11,063.83	\$13,149.30
Total for Payables	\$30,324.11	\$61,304.92	\$42,420.58
Due to			
718 - State Retirement	-	\$745.33	\$689.68
Total for Due to	\$0.00	\$745.33	\$689.68
Total for Liabilities	\$30,324.11	\$62,050.25	\$43,110.26
Fund Balance			
Nonspendable Fund Balance			
806 - Not In Spendable Form	\$17,333.00	\$13,448.00	\$34,648.78
Total for Nonspendable Fund Balance	\$17,333.00	\$13,448.00	\$34,648.78
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	\$15,000.00	-	-
915 - Assigned Unappropriated Fund Balance	\$1,138,072.48	\$423,225.43	\$596,328.48
Total for Assigned Fund Balance	\$1,153,072.48	\$423,225.43	\$596,328.48
Total for Fund Balance	\$1,170,405.48	\$436,673.43	\$630,977.26

Town of Sand Lake
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**DA - Highway Town-wide
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Total for Liabilities, Deferred Inflows and Fund Balances	\$1,200,729.59	\$498,723.68	\$674,087.52

Town of Sand Lake
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**DA - Highway Town-wide
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$1,560,618.00	\$1,541,868.00	\$1,463,813.00
Total for Property Taxes	\$1,560,618.00	\$1,541,868.00	\$1,463,813.00
Use of Money and Property			
2401 - Interest and Earnings	\$504.85	\$1,770.10	\$223.67
Total for Use of Money and Property	\$504.85	\$1,770.10	\$223.67
Sales of Property and Compensation for Loss			
2650 - Sales of Scrap and Excess Materials	\$2,087.35	\$2,392.07	\$741.77
2655 - Sales Other	\$6,988.24	\$5,979.05	\$9,344.56
2665 - Sales of Equipment	\$31,945.00	\$86,816.00	-
2680 - Insurance Recoveries	-	\$2,750.38	-
Total for Sales of Property and Compensation for Loss	\$41,020.59	\$97,937.50	\$10,086.33
Other Revenues			
2701 - Refunds of Prior Year Expenditures	-	\$68.36	\$9.00
2709 - Employees Contributions	\$14,194.50	\$11,281.42	\$9,148.83
Total for Other Revenues	\$14,194.50	\$11,349.78	\$9,157.83
State Aid			
3501 - State Aid Consolidated Highway Aid	\$484,926.78	\$257,908.76	\$366,270.16

Town of Sand Lake
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**DA - Highway Town-wide
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Total for State Aid	\$484,926.78	\$257,908.76	\$366,270.16
Total for Revenues	\$2,101,264.72	\$1,910,834.14	\$1,849,550.99
Other Sources			
Operating Transfers			
5031 - Interfund Transfers	-	\$252,153.00	-
Total for Operating Transfers	\$0.00	\$252,153.00	\$0.00
Proceeds of Obligations			
5710 - Serial Bonds	\$685,000.00	-	-
Total for Proceeds of Obligations	\$685,000.00	\$0.00	\$0.00
Total for Other Sources	\$685,000.00	\$252,153.00	\$0.00
Total for Revenues and Other Sources	\$2,786,264.72	\$2,162,987.14	\$1,849,550.99

Town of Sand Lake
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**DA - Highway Town-wide
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Expenditures and Other Uses			
Expenditures			
Transportation			
Highway			
50104 - Highway and Street Administration - Contractual	\$7,375.14	\$8,939.86	\$7,220.08
51101 - Maintenance of Roads - Personal Services	\$445,533.82	\$435,552.49	\$428,823.97
51104 - Maintenance of Roads - Contractual	\$305,201.04	\$419,759.77	\$337,320.29
51122 - Permanent Improvements Highway - Equipment and Capital Outlay	\$484,926.78	\$257,401.00	\$366,270.16
51124 - Permanent Improvements Highway - Contractual	-	\$172,933.54	-
51204 - Maintenance of Bridges - Contractual	-	\$0.00	\$0.00
51302 - Machinery - Equipment and Capital Outlay	\$165,176.50	\$459,188.50	\$8,510.00
51304 - Machinery - Contractual	\$150,330.21	\$92,788.84	\$87,596.07
51421 - Snow Removal - Personal Services	\$71,219.10	\$67,317.92	\$58,249.14
51424 - Snow Removal - Contractual	\$121,310.43	\$136,056.88	\$101,084.05
Total for Highway	\$1,751,073.02	\$2,049,938.80	\$1,395,073.76
Total for Transportation	\$1,751,073.02	\$2,049,938.80	\$1,395,073.76
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	\$65,446.00	\$61,206.00	\$81,809.75
90308 - Social Security - Employee Benefits	\$38,248.85	\$37,452.82	\$36,376.23

Town of Sand Lake
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**DA - Highway Town-wide
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
90408 - Workers' Compensation - Employee Benefits	\$30,683.88	\$30,683.88	\$30,683.88
90558 - Disability Insurance - Employee Benefits	\$170.96	\$156.26	\$72.90
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$166,909.96	\$143,053.51	\$137,828.91
Total for Employee Benefits	\$301,459.65	\$272,552.47	\$286,771.67
Total for Employee Benefits	\$301,459.65	\$272,552.47	\$286,771.67
Debt Service			
Debt Service			
97856 - Installment Purchase Debt - Debt Principal	-	\$33,779.56	\$32,789.32
97857 - Installment Purchase Debt - Debt Interest	-	\$1,020.14	\$2,010.38
Total for Debt Service	\$0.00	\$34,799.70	\$34,799.70
Total for Debt Service	\$0.00	\$34,799.70	\$34,799.70
Total for Expenditures	\$2,052,532.67	\$2,357,290.97	\$1,716,645.13
Total for Expenditures and Other Uses	\$2,052,532.67	\$2,357,290.97	\$1,716,645.13

Town of Sand Lake
 Annual Financial Report
 For the Fiscal Period 01/01/2023 - 12/31/2023

**DA - Highway Town-wide
 Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$436,673.43	\$630,977.26	\$498,071.40
8022 - Restated Fund Balance - Beginning of Year	\$436,673.43	\$630,977.26	\$498,071.40
Add Revenues and Other Sources	\$2,786,264.72	\$2,162,987.14	\$1,849,550.99
Deduct Expenditures and Other Uses	\$2,052,532.67	\$2,357,290.97	\$1,716,645.13
8029 - Fund Balance - End of Year	\$1,170,405.48	\$436,673.43	\$630,977.26

Town of Sand Lake
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**DA - Highway Town-wide
Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	\$1,555,390.00	\$1,560,618.00	\$1,541,868.00
2499 - Est Rev - Use of Money and Property	\$600.00	\$300.00	\$500.00
2699 - Est Rev - Sales of Property and Compensation for Loss	\$41,750.00	\$26,500.00	\$8,000.00
2799 - Est Rev - Other Revenues	\$15,721.00	\$13,989.00	\$9,529.00
3099 - Est Rev - State Aid	\$166,243.00	\$166,243.00	\$166,243.00
Total for Estimated Revenue	\$1,779,704.00	\$1,767,650.00	\$1,726,140.00
Estimated Other Sources			
599 - Appropriated Fund Balance	\$15,000.00	-	-
Total for Estimated Other Sources	\$15,000.00	\$0.00	\$0.00
Total for Estimated Revenues and Other Sources	\$1,794,704.00	\$1,767,650.00	\$1,726,140.00

Town of Sand Lake
 Annual Financial Report
 For the Fiscal Period 01/01/2023 - 12/31/2023

**DA - Highway Town-wide
 Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
Estimated Appropriations and Other Uses			
Estimated Appropriations			
5999 - App - Transportation	\$1,421,251.00	\$1,448,165.00	\$1,382,143.00
9199 - App - Employee Benefits	\$355,453.00	\$319,485.00	\$309,196.00
9899 - App - Debt Service	\$18,000.00	\$0.00	\$34,801.00
Total for Estimated Appropriations	\$1,794,704.00	\$1,767,650.00	\$1,726,140.00
Total for Estimated Appropriations and Other Uses	\$1,794,704.00	\$1,767,650.00	\$1,726,140.00

Town of Sand Lake
 Annual Financial Report
 For the Fiscal Period 01/01/2023 - 12/31/2023

**H - Capital Projects
 Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$470,281.77	\$502,062.51	\$1,362,841.71
Total for Cash and Cash Equivalents	\$470,281.77	\$502,062.51	\$1,362,841.71
Total for Assets	\$470,281.77	\$502,062.51	\$1,362,841.71
Total for Assets and Deferred Outflows	\$470,281.77	\$502,062.51	\$1,362,841.71

Town of Sand Lake
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**H - Capital Projects
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Notes Payable			
626 - Bond Anticipation Notes Payable	\$1,100,000.00	\$2,090,000.00	\$990,000.00
Total for Notes Payable	\$1,100,000.00	\$2,090,000.00	\$990,000.00
Total for Liabilities	\$1,100,000.00	\$2,090,000.00	\$990,000.00
Fund Balance			
Assigned Fund Balance			
915 - Assigned Unappropriated Fund Balance	-	\$0.00	\$372,841.71
Total for Assigned Fund Balance	\$0.00	\$0.00	\$372,841.71
Unassigned Fund Balance			
917 - Unassigned Fund Balance	(\$629,718.23)	(\$1,587,937.49)	-
Total for Unassigned Fund Balance	(\$629,718.23)	(\$1,587,937.49)	\$0.00
Total for Fund Balance	(\$629,718.23)	(\$1,587,937.49)	\$372,841.71
Total for Liabilities, Deferred Inflows and Fund Balances	\$470,281.77	\$502,062.51	\$1,362,841.71

Town of Sand Lake
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**H - Capital Projects
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Revenues and Other Sources			
Revenues			
Use of Money and Property			
2401 - Interest and Earnings	\$81.51	\$20.07	\$9.65
Total for Use of Money and Property	\$81.51	\$20.07	\$9.65
Other Revenues			
2780 - Contributed Services	\$7,369.00	-	-
Total for Other Revenues	\$7,369.00	\$0.00	\$0.00
State Aid			
3097 - State Aid Capital Projects	\$129,000.00	-	-
3589 - State Aid Other Transportation	-	\$57,652.84	\$22,467.88
3897 - State Aid Culture and Recreation Capital Projects	\$7,353.54	-	-
Total for State Aid	\$136,353.54	\$57,652.84	\$22,467.88
Federal Aid			
4097 - Federal Aid Capital Projects	\$578,874.49	\$4,976.56	\$3,057.74
Total for Federal Aid	\$578,874.49	\$4,976.56	\$3,057.74
Total for Revenues	\$722,678.54	\$62,649.47	\$25,535.27
Other Sources			
Operating Transfers			

Town of Sand Lake
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**H - Capital Projects
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
5031 - Interfund Transfers	\$216,218.00	\$140,204.00	\$0.00
Total for Operating Transfers	\$216,218.00	\$140,204.00	\$0.00
Proceeds of Obligations			
5730 - Bond Anticipation Notes	-	\$0.00	\$0.00
5731 - BANS Redeemed from Appropriations	\$990,000.00	-	-
Total for Proceeds of Obligations	\$990,000.00	\$0.00	\$0.00
Total for Other Sources	\$1,206,218.00	\$140,204.00	\$0.00
Total for Revenues and Other Sources	\$1,928,896.54	\$202,853.47	\$25,535.27

Town of Sand Lake
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**H - Capital Projects
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Expenditures and Other Uses			
Expenditures			
Transportation			
Highway			
51102 - Maintenance of Roads - Equipment and Capital Outlay	\$223,253.42	\$181,041.90	\$15,193.14
51202 - Maintenance of Bridges - Equipment and Capital Outlay	\$78,781.04	\$1,023,355.04	\$51,495.50
51822 - Street Lighting - Equipment and Capital Outlay	\$135,328.00	-	-
54102 - Sidewalks - Equipment and Capital Outlay	\$475,370.52	\$949,956.35	\$42,724.49
Total for Highway	\$912,732.98	\$2,154,353.29	\$109,413.13
Total for Transportation	\$912,732.98	\$2,154,353.29	\$109,413.13
Culture and Recreation			
Recreation			
71802 - Special Recreation Facilities - Equipment and Capital Outlay	\$8,711.55	\$6,720.00	-
Total for Recreation	\$8,711.55	\$6,720.00	\$0.00
Total for Culture and Recreation	\$8,711.55	\$6,720.00	\$0.00
Home and Community Services			
Sewage			
81202 - Sanitary Sewers - Equipment and Capital Outlay	-	\$0.00	\$0.00

Town of Sand Lake
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**H - Capital Projects
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Total for Sewage	\$0.00	\$0.00	\$0.00
Sanitation			
81612 - Landfill Closure and Post Closure - Equipment and Capital Outlay	\$4,729.69	\$2,559.38	\$4,000.00
Total for Sanitation	\$4,729.69	\$2,559.38	\$4,000.00
Total for Home and Community Services	\$4,729.69	\$2,559.38	\$4,000.00
Debt Service			
Debt Service			
97307 - Bond Anticipation Notes - Debt Interest	-	\$0.00	-
Total for Debt Service	\$0.00	\$0.00	\$0.00
Total for Debt Service	\$0.00	\$0.00	\$0.00
Total for Expenditures	\$926,174.22	\$2,163,632.67	\$113,413.13
Other Uses			
Interfund Transfers			
Interfund Transfers			
99019 - Transfers to Other Funds - Interfund Transfer <i>Capital Project H008 Closed. Money Transferred back to General Fund</i>	\$44,503.06	\$0.00	\$0.00
Total for Interfund Transfers	\$44,503.06	\$0.00	\$0.00

Town of Sand Lake
 Annual Financial Report
 For the Fiscal Period 01/01/2023 - 12/31/2023

**H - Capital Projects
 Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Total for Interfund Transfers	\$44,503.06	\$0.00	\$0.00
Total for Other Uses	\$44,503.06	\$0.00	\$0.00
Total for Expenditures and Other Uses	\$970,677.28	\$2,163,632.67	\$113,413.13

Town of Sand Lake
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**H - Capital Projects
Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	(\$1,587,939.06)	\$372,840.14	\$460,718.00
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance	\$1.57	-	-
<i>Fund Balance off by \$1.57 from prior years rounding.</i>			
8022 - Restated Fund Balance - Beginning of Year	(\$1,587,937.49)	\$372,840.14	\$460,718.00
Add Revenues and Other Sources	\$1,928,896.54	\$202,853.47	\$25,535.27
Deduct Expenditures and Other Uses	\$970,677.28	\$2,163,632.67	\$113,413.13
8029 - Fund Balance - End of Year	(\$629,718.23)	(\$1,587,939.06)	\$372,840.14

Town of Sand Lake
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**L - Library
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$309,474.37	\$248,094.83	\$237,428.29
210 - Petty Cash	\$75.00	\$75.00	\$75.00
Total for Cash and Cash Equivalents	\$309,549.37	\$248,169.83	\$237,503.29
Net Other Receivables			
380 - Accounts Receivable	-	\$0.00	\$363.10
Total for Net Other Receivables	\$0.00	\$0.00	\$363.10
Total for Assets	\$309,549.37	\$248,169.83	\$237,866.39
Total for Assets and Deferred Outflows	\$309,549.37	\$248,169.83	\$237,866.39

Town of Sand Lake
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**L - Library
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$4,890.74	\$9,296.35	\$13,312.17
601 - Accrued Liabilities	\$1,875.05	\$1,150.19	\$1,365.70
Total for Payables	\$6,765.79	\$10,446.54	\$14,677.87
Due to			
718 - State Retirement	\$5.19	-	-
Total for Due to	\$5.19	\$0.00	\$0.00
Other Liabilities			
688 - Other Liabilities	-	\$5.19	\$83.56
Total for Other Liabilities	\$0.00	\$5.19	\$83.56
Total for Liabilities	\$6,770.98	\$10,451.73	\$14,761.43
Fund Balance			
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	\$4,535.00	\$2,076.00	-
915 - Assigned Unappropriated Fund Balance	\$298,243.39	\$235,642.10	\$223,104.96
Total for Assigned Fund Balance	\$302,778.39	\$237,718.10	\$223,104.96
Total for Fund Balance	\$302,778.39	\$237,718.10	\$223,104.96

Town of Sand Lake
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**L - Library
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Total for Liabilities, Deferred Inflows and Fund Balances	\$309,549.37	\$248,169.83	\$237,866.39

Town of Sand Lake
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**L - Library
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$147,210.00	\$144,324.00	\$141,494.00
Total for Property Taxes	\$147,210.00	\$144,324.00	\$141,494.00
Departmental Income			
2082 - Library Charges	\$1,707.47	\$2,106.46	\$2,323.66
Total for Departmental Income	\$1,707.47	\$2,106.46	\$2,323.66
Intergovernmental Charges			
2360 - Library Services Other Governments	-	\$4,063.00	\$3,563.00
Total for Intergovernmental Charges	\$0.00	\$4,063.00	\$3,563.00
Use of Money and Property			
2401 - Interest and Earnings	\$894.90	\$212.05	\$22.40
Total for Use of Money and Property	\$894.90	\$212.05	\$22.40
Sales of Property and Compensation for Loss			
2650 - Sales of Scrap and Excess Materials	\$465.20	\$713.91	\$1,015.39
2690 - Other Compensation For Loss	\$263.83	\$264.72	\$378.75
Total for Sales of Property and Compensation for Loss	\$729.03	\$978.63	\$1,394.14
Other Revenues			

Town of Sand Lake
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**L - Library
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
2705 - Gifts and Donations	\$18,535.85	\$14,591.86	\$17,586.34
2760 - Library System Grant	\$2,478.00	\$2,469.60	\$682.00
2770 - Unclassified	\$714.61	\$1,428.85	\$2,392.60
<i>The Library will accept books that are owned by other Libraries and will mail the books back to the correct Library. They charge a postage and handling fee for this service.</i>			
Total for Other Revenues	\$21,728.46	\$18,490.31	\$20,660.94
State Aid			
3840 - State Aid for Libraries	\$52,470.00	\$0.00	\$25,000.00
Total for State Aid	\$52,470.00	\$0.00	\$25,000.00
Total for Revenues	\$224,739.86	\$170,174.45	\$194,458.14
Total for Revenues and Other Sources	\$224,739.86	\$170,174.45	\$194,458.14

Town of Sand Lake
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**L - Library
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Expenditures and Other Uses			
Expenditures			
Culture and Recreation			
Culture			
74101 - Library - Personal Services	\$98,558.66	\$95,308.44	\$89,000.89
74102 - Library - Equipment and Capital Outlay	\$2,803.72	\$4,168.32	\$3,269.38
74104 - Library - Contractual	\$49,265.77	\$47,500.62	\$47,735.01
Total for Culture	\$150,628.15	\$146,977.38	\$140,005.28
Total for Culture and Recreation	\$150,628.15	\$146,977.38	\$140,005.28
Employee Benefits			
Employee Benefits			
90308 - Social Security - Employee Benefits	\$7,539.88	\$7,291.15	\$6,824.40
90408 - Workers' Compensation - Employee Benefits	-	\$853.82	\$425.44
90558 - Disability Insurance - Employee Benefits	\$1,511.54	\$438.96	\$651.20
Total for Employee Benefits	\$9,051.42	\$8,583.93	\$7,901.04
Total for Employee Benefits	\$9,051.42	\$8,583.93	\$7,901.04
Total for Expenditures	\$159,679.57	\$155,561.31	\$147,906.32
Total for Expenditures and Other Uses	\$159,679.57	\$155,561.31	\$147,906.32

Town of Sand Lake
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

L - Library
Changes in Fund Balance

	12/31/2023	12/31/2022	12/31/2021
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$237,718.10	\$223,104.96	\$176,553.14
8022 - Restated Fund Balance - Beginning of Year	\$237,718.10	\$223,104.96	\$176,553.14
Add Revenues and Other Sources	\$224,739.86	\$170,174.45	\$194,458.14
Deduct Expenditures and Other Uses	\$159,679.57	\$155,561.31	\$147,906.32
8029 - Fund Balance - End of Year	\$302,778.39	\$237,718.10	\$223,104.96

Town of Sand Lake
 Annual Financial Report
 For the Fiscal Period 01/01/2023 - 12/31/2023

**SL - Special District(s) Lighting
 Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$1,495.84	\$1,871.00	\$2,020.54
Total for Cash and Cash Equivalents	\$1,495.84	\$1,871.00	\$2,020.54
Total for Assets	\$1,495.84	\$1,871.00	\$2,020.54
Total for Assets and Deferred Outflows	\$1,495.84	\$1,871.00	\$2,020.54

Town of Sand Lake
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**SL - Special District(s) Lighting
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$8,396.04	\$17,505.91	\$7,900.37
Total for Payables	\$8,396.04	\$17,505.91	\$7,900.37
Total for Liabilities	\$8,396.04	\$17,505.91	\$7,900.37
Fund Balance			
Assigned Fund Balance			
915 - Assigned Unappropriated Fund Balance	-	-	\$0.00
Total for Assigned Fund Balance	\$0.00	\$0.00	\$0.00
Unassigned Fund Balance			
917 - Unassigned Fund Balance	(\$6,900.20)	(\$15,634.91)	(\$5,879.83)
Total for Unassigned Fund Balance	(\$6,900.20)	(\$15,634.91)	(\$5,879.83)
Total for Fund Balance	(\$6,900.20)	(\$15,634.91)	(\$5,879.83)
Total for Liabilities, Deferred Inflows and Fund Balances	\$1,495.84	\$1,871.00	\$2,020.54

Town of Sand Lake
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**SL - Special District(s) Lighting
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$84,960.00	\$79,950.00	\$72,950.00
Total for Property Taxes	\$84,960.00	\$79,950.00	\$72,950.00
Use of Money and Property			
2401 - Interest and Earnings	\$69.90	\$8.77	\$7.39
Total for Use of Money and Property	\$69.90	\$8.77	\$7.39
Total for Revenues	\$85,029.90	\$79,958.77	\$72,957.39
Total for Revenues and Other Sources	\$85,029.90	\$79,958.77	\$72,957.39

Town of Sand Lake
 Annual Financial Report
 For the Fiscal Period 01/01/2023 - 12/31/2023

**SL - Special District(s) Lighting
 Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Expenditures and Other Uses			
Expenditures			
Transportation			
Highway			
51824 - Street Lighting - Contractual	\$76,295.19	\$89,713.85	\$81,701.18
Total for Highway	\$76,295.19	\$89,713.85	\$81,701.18
Total for Transportation	\$76,295.19	\$89,713.85	\$81,701.18
Total for Expenditures	\$76,295.19	\$89,713.85	\$81,701.18
Total for Expenditures and Other Uses	\$76,295.19	\$89,713.85	\$81,701.18

Town of Sand Lake
 Annual Financial Report
 For the Fiscal Period 01/01/2023 - 12/31/2023

**SL - Special District(s) Lighting
 Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	(\$15,634.91)	(\$5,879.83)	\$2,863.96
8022 - Restated Fund Balance - Beginning of Year	(\$15,634.91)	(\$5,879.83)	\$2,863.96
Add Revenues and Other Sources	\$85,029.90	\$79,958.77	\$72,957.39
Deduct Expenditures and Other Uses	\$76,295.19	\$89,713.85	\$81,701.18
8029 - Fund Balance - End of Year	(\$6,900.20)	(\$15,634.91)	(\$5,879.83)

Town of Sand Lake
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**SS - Special District(s) Sewer
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$362,521.30	\$289,496.39	\$313,780.02
Total for Cash and Cash Equivalents	\$362,521.30	\$289,496.39	\$313,780.02
Restricted Cash and Cash Equivalents			
230 - Cash Special Reserves	\$776.75	\$776.75	\$776.75
Total for Restricted Cash and Cash Equivalents	\$776.75	\$776.75	\$776.75
Net Other Receivables			
360 - Sewer Rents Receivable	\$242,317.25	\$244,697.10	\$239,761.65
Total for Net Other Receivables	\$242,317.25	\$244,697.10	\$239,761.65
Other Assets			
480 - Prepaid Expenses	\$4,307.00	\$3,260.00	\$4,187.00
Total for Other Assets	\$4,307.00	\$3,260.00	\$4,187.00
Total for Assets	\$609,922.30	\$538,230.24	\$558,505.42
Total for Assets and Deferred Outflows	\$609,922.30	\$538,230.24	\$558,505.42

Town of Sand Lake
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**SS - Special District(s) Sewer
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$27,141.82	\$1,165.49	\$3,604.28
601 - Accrued Liabilities	\$2,806.20	\$2,407.48	\$1,979.04
Total for Payables	\$29,948.02	\$3,572.97	\$5,583.32
Due to			
630 - Due To Other Funds	-	\$0.00	\$19,787.38
637 - Due to Employees Retirement System	-	\$0.00	\$0.00
718 - State Retirement	-	\$144.58	\$506.17
Total for Due to	\$0.00	\$144.58	\$20,293.55
Other Liabilities			
690 - Overpayments and Clearing Account	-	\$0.00	\$437.80
Total for Other Liabilities	\$0.00	\$0.00	\$437.80
Total for Liabilities	\$29,948.02	\$3,717.55	\$26,314.67
Deferred Inflows			
Deferred Inflows of Resources			
691 - Deferred Inflow Of Resources	\$26,804.00	\$23,219.80	\$25,174.00
Total for Deferred Inflows of Resources	\$26,804.00	\$23,219.80	\$25,174.00

Town of Sand Lake
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**SS - Special District(s) Sewer
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Total for Deferred Inflows	\$26,804.00	\$23,219.80	\$25,174.00
Fund Balance			
Nonspendable Fund Balance			
806 - Not In Spendable Form	\$4,307.00	\$3,260.00	\$4,187.00
Total for Nonspendable Fund Balance	\$4,307.00	\$3,260.00	\$4,187.00
Restricted Fund Balance			
878 - Capital Reserve	-	\$0.00	\$0.00
884 - Reserve For Debt	\$776.75	\$776.75	\$776.75
Total for Restricted Fund Balance	\$776.75	\$776.75	\$776.75
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	\$10,000.00	\$0.00	\$5,000.00
915 - Assigned Unappropriated Fund Balance	\$538,086.53	\$507,256.14	\$497,054.00
Total for Assigned Fund Balance	\$548,086.53	\$507,256.14	\$502,054.00
Total for Fund Balance	\$553,170.28	\$511,292.89	\$507,017.75
Total for Liabilities, Deferred Inflows and Fund Balances	\$609,922.30	\$538,230.24	\$558,506.42

Town of Sand Lake
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**SS - Special District(s) Sewer
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$144,085.00	\$137,588.00	\$131,075.00
1028 - Special Assessments Ad Valorem	\$653.92	\$631.11	\$603.72
Total for Property Taxes	\$144,738.92	\$138,219.11	\$131,678.72
Departmental Income			
2120 - Sewer Rents	\$382,426.30	\$386,927.95	\$386,718.75
2122 - Sewer Charges	\$135.00	\$1,049.00	\$1,215.00
2128 - Interest and Penalties on Sewer Accounts	\$6,562.91	\$6,822.02	\$6,764.11
Total for Departmental Income	\$389,124.21	\$394,798.97	\$394,697.86
Intergovernmental Charges			
2374 - Sewer Services Other Governments	\$3,100.00	\$3,100.00	\$1,049.53
<i>Our sewer system surrounds Burden Lake, in which the Southern tip of the Lake is in the Town of Nassau. Nassau does not have a sewer depart., so they pay our sewer depart. to maintain their sewer lines.</i>			
Total for Intergovernmental Charges	\$3,100.00	\$3,100.00	\$1,049.53
Use of Money and Property			
2401 - Interest and Earnings	\$1,203.10	\$150.14	\$80.96
Total for Use of Money and Property	\$1,203.10	\$150.14	\$80.96

Town of Sand Lake
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**SS - Special District(s) Sewer
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Sales of Property and Compensation for Loss			
2665 - Sales of Equipment	-	\$18,000.00	-
2680 - Insurance Recoveries	-	\$0.00	\$0.00
Total for Sales of Property and Compensation for Loss	\$0.00	\$18,000.00	\$0.00
Other Revenues			
2701 - Refunds of Prior Year Expenditures	-	\$14,201.98	\$10,758.52
2709 - Employees Contributions	-	-	\$1,402.24
2770 - Unclassified	\$1,364.36	\$1,406.08	\$12.14
<i>Box 2709- Employees Contributions is missing/will not allow me to enter data. This amount is the Employee's portion of their Health Insurance and belongs under 2709.</i>			
Total for Other Revenues	\$1,364.36	\$15,608.06	\$12,172.90
Total for Revenues	\$539,530.59	\$569,876.28	\$539,679.97
Other Sources			
Operating Transfers			
5031 - Interfund Transfers	-	\$113,000.00	\$0.00
Total for Operating Transfers	\$0.00	\$113,000.00	\$0.00
Total for Other Sources	\$0.00	\$113,000.00	\$0.00
Total for Revenues and Other Sources	\$539,530.59	\$682,876.28	\$539,679.97

Town of Sand Lake
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**SS - Special District(s) Sewer
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Expenditures and Other Uses			
Expenditures			
Home and Community Services			
Sewage			
81101 - Sewer Administration - Personal Services	\$22,917.28	\$21,781.00	\$21,250.00
81104 - Sewer Administration - Contractual	\$7,957.30	\$9,146.10	\$9,530.80
81201 - Sanitary Sewers - Personal Services	\$120,758.59	\$123,011.44	\$106,779.04
81202 - Sanitary Sewers - Equipment and Capital Outlay	\$39,064.40	\$212,639.50	\$0.00
81204 - Sanitary Sewers - Contractual	\$61,342.16	\$58,378.87	\$131,063.50
Total for Sewage	\$252,039.73	\$424,956.91	\$268,623.34
Total for Home and Community Services	\$252,039.73	\$424,956.91	\$268,623.34
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	\$16,181.00	\$13,968.00	\$16,203.25
90308 - Social Security - Employee Benefits	\$10,782.41	\$10,925.67	\$9,629.25
90408 - Workers' Compensation - Employee Benefits	\$4,806.00	\$4,806.00	\$4,806.00
90558 - Disability Insurance - Employee Benefits	\$32.25	\$29.48	\$13.74
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$33,225.87	\$27,593.26	\$26,773.92
Total for Employee Benefits	\$65,027.53	\$57,322.41	\$57,426.16
Total for Employee Benefits	\$65,027.53	\$57,322.41	\$57,426.16

Town of Sand Lake
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**SS - Special District(s) Sewer
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Debt Service			
Debt Service			
97106 - Serial Bonds - Debt Principal	\$149,357.15	\$160,000.00	\$160,000.00
97107 - Serial Bonds - Debt Interest	\$31,228.79	\$34,094.74	\$38,857.29
97957 - Interfund Loans - Debt Interest	-	\$2,226.08	-
Total for Debt Service	\$180,585.94	\$196,320.82	\$198,857.29
Total for Debt Service	\$180,585.94	\$196,320.82	\$198,857.29
Total for Expenditures	\$497,653.20	\$678,600.14	\$524,906.79
Total for Expenditures and Other Uses	\$497,653.20	\$678,600.14	\$524,906.79

Town of Sand Lake
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**SS - Special District(s) Sewer
Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$511,292.89	\$507,016.75	\$492,243.57
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance	-	-	\$0.00
8022 - Restated Fund Balance - Beginning of Year	\$511,292.89	\$507,016.75	\$492,243.57
Add Revenues and Other Sources	\$539,530.59	\$682,876.28	\$539,679.97
Deduct Expenditures and Other Uses	\$497,653.20	\$678,600.14	\$524,906.79
8029 - Fund Balance - End of Year	\$553,170.28	\$511,292.89	\$507,016.75

Town of Sand Lake
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**SS - Special District(s) Sewer
Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	\$150,794.00	\$144,716.00	\$138,191.00
1299 - Est Rev - Departmental Income	-	\$400,099.00	\$396,532.00
2199 - Est Rev - Departmental Income	\$401,261.00	-	-
2499 - Est Rev - Use of Money and Property	\$725.00	\$175.00	\$325.00
2799 - Est Rev - Other Revenues	\$1,465.00	\$1,317.00	\$1,257.00
Total for Estimated Revenue	\$554,245.00	\$546,307.00	\$536,305.00
Estimated Other Sources			
599 - Appropriated Fund Balance	\$10,000.00	\$0.00	\$5,000.00
Total for Estimated Other Sources	\$10,000.00	\$0.00	\$5,000.00
Total for Estimated Revenues and Other Sources	\$564,245.00	\$546,307.00	\$541,305.00

Town of Sand Lake
 Annual Financial Report
 For the Fiscal Period 01/01/2023 - 12/31/2023

**SS - Special District(s) Sewer
 Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
Estimated Appropriations and Other Uses			
Estimated Appropriations			
8999 - App - Home and Community Services	\$289,732.00	\$280,933.00	\$275,731.00
9199 - App - Employee Benefits	\$76,525.00	\$69,668.00	\$67,356.00
9899 - App - Debt Service	\$197,988.00	\$195,706.00	\$198,218.00
Total for Estimated Appropriations	\$564,245.00	\$546,307.00	\$541,305.00
Total for Estimated Appropriations and Other Uses	\$564,245.00	\$546,307.00	\$541,305.00

Town of Sand Lake
 Annual Financial Report
 For the Fiscal Period 01/01/2023 - 12/31/2023

**TC - Custodial
 Statement of Net Position**

	12/31/2023	12/31/2022	12/31/2021
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$24,490.71	\$19,952.21	\$19,339.87
Total for Cash and Cash Equivalents	\$24,490.71	\$19,952.21	\$19,339.87
Total for Assets	\$24,490.71	\$19,952.21	\$19,339.87
Total for Assets and Deferred Outflows	\$24,490.71	\$19,952.21	\$19,339.87

Town of Sand Lake
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**TC - Custodial
Statement of Net Position**

	12/31/2023	12/31/2022	12/31/2021
Liabilities, Deferred Inflows and Net Position			
Liabilities			
Payables			
735 - Bail Deposits	\$7,550.00	\$6,886.00	\$4,430.00
Total for Payables	\$7,550.00	\$6,886.00	\$4,430.00
Due to			
631 - Due To Other Governments	\$16,940.71	\$13,066.21	\$14,909.87
<i>Combined yearend total of Bank account balances for Town Clerk and Justice's</i>			
Total for Due to	\$16,940.71	\$13,066.21	\$14,909.87
Total for Liabilities	\$24,490.71	\$19,952.21	\$19,339.87
Total for Liabilities, Deferred Inflows and Net Position	\$24,490.71	\$19,952.21	\$19,339.87

Town of Sand Lake
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**TC - Custodial
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Revenues and Other Sources			
Total for Revenues and Other Sources	\$0.00	\$0.00	\$0.00

Town of Sand Lake
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**TC - Custodial
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Expenditures and Other Uses			
Total for Expenditures and Other Uses	\$0.00	\$0.00	\$0.00

Town of Sand Lake
 Annual Financial Report
 For the Fiscal Period 01/01/2023 - 12/31/2023

**TC - Custodial
 Changes in Net Position**

	12/31/2023	12/31/2022	12/31/2021
Analysis of Changes in Net Position			
8021 - Net Position - Beginning of Year	\$0.00	\$0.00	\$0.00
8022 - Restated Net Position - Beginning of Year	\$0.00	\$0.00	\$0.00
Add Revenues and Other Sources	\$0.00	\$0.00	\$0.00
Deduct Expenditures and Other Uses	\$0.00	\$0.00	\$0.00
8029 - Net Position - End of Year	\$0.00	\$0.00	\$0.00

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K - Schedule of Non-Current Government Assets
Schedule of Non-Current Government Assets

	12/31/2023	12/31/2022	12/31/2021
Non-Current Assets			
Non-Depreciable Capital Assets			
101 - Land	\$393,640.00	\$393,640.00	\$378,500.00
Total for Non-Depreciable Capital Assets	\$393,640.00	\$393,640.00	\$378,500.00
Depreciable Capital Assets			
102 - Buildings	\$2,995,970.00	\$2,995,970.00	\$2,995,970.00
104 - Machinery and Equipment	\$3,437,709.00	\$3,488,193.00	\$3,086,980.00
Total for Depreciable Capital Assets	\$6,433,679.00	\$6,484,163.00	\$6,082,950.00
Other Non-Current Assets			
108 - Net Pension Asset Proportionate Share	-	\$298,021.00	-
Total for Other Non-Current Assets	\$0.00	\$298,021.00	\$0.00
Total for Non-Current Assets	\$6,827,319.00	\$7,175,824.00	\$6,461,450.00

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W - Schedule of Non-Current Government Liabilities
Schedule of Non-Current Government Liabilities

	12/31/2023	12/31/2022	12/31/2021
Long-Term Obligations			
Notes Payable			
626 - Bond Anticipation Notes Payable	-	-	\$0.00
Total for Notes Payable	\$0.00	\$0.00	\$0.00
Debt Obligations			
628 - Bonds Payable	\$2,630,000.00	\$2,105,000.00	\$2,265,000.00
685 - Installment Purchase Contract Debt	-	\$0.00	\$33,779.56
Total for Debt Obligations	\$2,630,000.00	\$2,105,000.00	\$2,298,779.56
Other Long-Term Obligations			
638 - Net Pension Liability Proportionate Share	\$984,898.00	\$0.00	\$3,294.00
683 - Other Post Employment Benefits	\$1,917,323.12	\$1,927,487.20	-
684 - Landfill Closure and Post Closure Liability	\$16,387.38	\$21,117.07	\$23,676.45
687 - Compensated Absences	\$14,090.66	\$13,435.91	\$12,252.64
Total for Other Long-Term Obligations	\$2,932,699.16	\$1,962,040.18	\$39,223.09
Total for Long-Term Obligations	\$5,562,699.16	\$4,067,040.18	\$2,338,002.65

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Supplemental Schedules

The Supplemental Schedules includes the following schedules:

- Statement of Indebtedness
- Bond Repayment
- Bank Reconciliation
- Employee and Retiree Benefits

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**Statement of Indebtedness
Debt Summary**

Debt Type	Beginning Balance	Debt Issued	Principal Paid	Paid From debt Proceeds	Accreted Interest	Prior Year Adjustment	Ending Balance
Bond	\$0.00	\$685,000.00	\$149,357.15	\$10,642.85	\$0.00	\$2,105,000.00	\$2,630,000.00
Bond Anticipation Note	\$0.00	\$1,100,000.00	\$990,000.00	\$0.00	\$0.00	\$990,000.00	\$1,100,000.00
Total	\$0.00	\$1,785,000.00	\$1,139,357.15	\$10,642.85	\$0.00	\$3,095,000.00	\$3,730,000.00

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**Statement of Indebtedness
Debt Records**

Debt Type/ Purpose	Lender Name	Issue Date	Maturity Date	Beginning Balance	Debt Issued	Principal Paid	Paid From Debt Proceeds	Prior Year Adjustment	Accreted Interest	Ending Balance
Bond Sewer- EFC Eastern BL	EFC	5/1/10	4/1/31	\$0.00	\$0.00	\$69,357.15	\$10,642.85	\$790,000.00	\$0.00	\$710,000.00
Bond Sewer- EFC Sewer 2	EFC	7/2/14	2/16/34	\$0.00	\$0.00	\$30,000.00	\$0.00	\$355,000.00	\$0.00	\$325,000.00
Bond Sewer- EFC Western	EFC	12/9/21	5/1/31	\$0.00	\$0.00	\$20,000.00	\$0.00	\$220,000.00	\$0.00	\$200,000.00
Bond Sewer- Gundrum & Reichards	EFC	9/22/16	8/1/46	\$0.00	\$0.00	\$30,000.00	\$0.00	\$740,000.00	\$0.00	\$710,000.00
Bond Highway Equipment Purchases	Bank of Green County	12/28/23	12/1/33	\$0.00	\$685,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$685,000.00
Bond Anticipation Note Sidewalk Enhancement Capital Project	Pioneer Commercial Bank	7/19/22	7/19/23	\$0.00	\$0.00	\$990,000.00	\$0.00	\$990,000.00	\$0.00	\$0.00
Bond Anticipation Note Stop 13 Bridge Replacement Capital Project	Pioneer Commercial Bank	11/9/23	11/8/24	\$0.00	\$1,100,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,100,000.00

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Bond Repayment

Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2024	\$220,000.00	\$59,001.37	\$279,001.37	\$2,410,000.00
2025	\$230,000.00	\$54,958.01	\$284,958.01	\$2,180,000.00
2026	\$230,000.00	\$49,562.68	\$279,562.68	\$1,950,000.00
2027	\$240,000.00	\$44,036.96	\$284,036.96	\$1,710,000.00
2028	\$240,000.00	\$38,138.46	\$278,138.46	\$1,470,000.00
2029	\$245,000.00	\$32,120.75	\$277,120.75	\$1,225,000.00
2030	\$255,000.00	\$25,847.80	\$280,847.80	\$970,000.00
2031	\$255,000.00	\$19,209.56	\$274,209.56	\$715,000.00
2032	\$140,000.00	\$13,936.92	\$153,936.92	\$575,000.00
2033	\$140,000.00	\$10,370.62	\$150,370.62	\$435,000.00
2034	\$55,000.00	\$6,789.16	\$61,789.16	\$380,000.00
2035	\$30,000.00	\$6,347.86	\$36,347.86	\$350,000.00
2036	\$30,000.00	\$5,895.76	\$35,895.76	\$320,000.00

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Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2037	\$30,000.00	\$5,434.82	\$35,434.82	\$290,000.00
2038	\$30,000.00	\$4,967.56	\$34,967.56	\$260,000.00
2039	\$30,000.00	\$4,437.76	\$34,437.76	\$230,000.00
2040	\$30,000.00	\$3,907.96	\$33,907.96	\$200,000.00
2041	\$30,000.00	\$3,378.16	\$33,378.16	\$170,000.00
2042	\$30,000.00	\$2,848.36	\$32,848.36	\$140,000.00
2043	\$30,000.00	\$2,345.72	\$32,345.72	\$110,000.00
2044	\$30,000.00	\$1,843.06	\$31,843.06	\$80,000.00
2045	\$40,000.00	\$1,340.42	\$41,340.42	\$40,000.00
2046	\$40,000.00	\$670.20	\$40,670.20	\$0.00
Total	\$2,630,000.00	\$397,389.93	\$3,027,389.93	
\$2,630,000.00 Total Bond Ending Balance for Statement of Indebtedness.				

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Bank Reconciliation

Accounts

Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
387	Checking	TC	\$803.00	\$0.00	\$0.00	\$0.00	\$803.00
395	Checking	TC	\$1.00	\$0.00	\$0.00	\$0.00	\$1.00
507	Checking	TC	\$1,939.00	\$0.00	(\$50.00)	\$0.00	\$1,889.00
515	Checking	TC	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
217	Checking	TC	\$14,247.71	\$0.00	\$0.00	\$0.00	\$14,247.71
43	Checking	A, DA, H, SL, SS, TC	\$77,164.65	\$0.00	(\$69,247.95)	\$0.00	\$7,916.70
68	Savings	A, H	\$449,841.30	\$0.00	\$0.00	(\$4,447.03)	\$445,394.27
167	Checking	A, DA, SS	\$25,160.37	\$0.00	\$0.00	\$0.00	\$25,160.37
76	Savings	A, H	\$389,971.42	\$3,168.00	\$0.00	\$0.00	\$393,139.42
142	Savings	A	\$166,668.19	\$0.00	\$0.00	\$0.00	\$166,668.19
958	Savings	A, SS	\$356,112.52	\$0.00	\$0.00	\$0.00	\$356,112.52
441	Savings	L	\$269,131.71	\$0.00	\$0.00	\$0.00	\$269,131.71

Town of Sand Lake
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Accounts

Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
84	Savings	DA	\$1,165,497.71	\$3,370.37	\$0.00	\$0.00	\$1,168,868.08
118	Savings	SS	\$108,760.14	\$0.00	\$0.00	(\$2,160.34)	\$106,599.80
50	Checking	A, DA, SS	\$5,439.12	\$0.00	(\$3,966.94)	(\$1,453.73)	\$18.45
134	Savings	SS	\$57,951.55	\$0.00	\$0.00	\$0.00	\$57,951.55
159	Savings	H	\$37,549.68	\$0.00	\$0.00	\$0.00	\$37,549.68
126	Savings	SS	\$130,817.34	\$0.00	\$0.00	\$0.00	\$130,817.34
100	Savings	SL	\$1,495.84	\$0.00	\$0.00	\$0.00	\$1,495.84
355	Checking	L	\$37,665.60	\$6,110.81	(\$3,433.75)	\$0.00	\$40,342.66
Total			\$3,296,217.85	\$12,649.18	(\$76,698.64)	(\$8,061.10)	\$3,224,107.29
Total Cash From Financials							\$3,224,107.29

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Bank Reconciliation

Collateralization of Cash

Total Bank Balance	\$3,296,217.85
FDIC Insurance	\$752,743.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$2,543,474.85
Total of FDIC Insurance and Collateralized with securities held in possession of the municipality or its agent or otherwise secured	\$3,296,217.85

Investments and Collateralization of Investments

Investments From Financials	\$0.00
Market Value as of Fiscal Year End Date	\$0.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$0.00

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Employee and Retiree Benefits

Total Number

Full Time Employees	Part Time Employees	Volunteers with Paid Benefits	Retirees with Paid Benefits
19	39	0	15

Number Receiving Benefits

Benefit	Amount	Full Time	Part Time	Volunteer	Retiree
State Retirement System	\$153,906.00	19	19		
Police Retirement					
Fire Retirement					
Local Pension Fund					
Social Security	\$114,983.44	19	39		
Worker's Compensation	\$40,911.51	19			
Life Insurance					
Unemployment Insurance					
Disability Insurance	\$1,871.46	19			
Hospital, Medical and Dental Insurance	\$440,122.39	16			15
Union Welfare Benefits					
Supplemental Benefit Payments to Disabled Firefighters					
Employee Benefits, Other					
Total Employee Benefits Paid	\$751,794.80				